



## III Winter Macroeconomics Workshop in Bellaterra

**Date:** Friday, March 17, 2017

**Venue:** Institute of Economic Analysis (IAE-CSIC). Campus UAB. Bellaterra.

**Organizers:** Luca Gambetti (UAB, BGSE and MOVE), Tim Kehoe (University of Minnesota) and Albert Marcet (ICREA-IAE-CSIC, MOVE, UAB and BGSE).

### **10:00-10:55h**

TIMOTHY J. KEHOE, “*Optimal Austerity,*” with Juan Carlos Conesa and Kim J. Ruhl.

### **11:00-11:55h**

MANUEL GARCIA SANTANA (UPF and BGSE), “*Credit Supply Shocks, Propagation Effects, and the Real Economy,*” with Laura Alfaro and Enrique Moral Benito.

*11:55-12:15h: Coffee break*

### **12:15-13:10h**

MATTHEW DELVENTHAL (IDEA-UAB and BGSE), “*The Globe as a Network: Geography and the Origins of the World Income Distribution.*”

### **13:15-14:10h**

EDOUARD SCHAAL (UPF and BGSE), “*Optimal Transport Networks in Spatial Equilibrium,*” with Pablo D. Fajgelbaum.

*14:10-15:15h: Lunch*

**15:15-16:10h**

TONGBIN ZHANG (IDEA-UAB and BGSE), “Understanding AH Premium in Chinese Stock Market,” with Renbin Zhang.

**16:15-17:10h**

IGOR LIVSHITS (University of Western Ontario), “Aggregate Fluctuations, Consumer Credit, and Bankruptcy,” with David Fieldhouse and Jim MacGee.

*17:10-17:30h: Coffee break*

**17:30-17:55h**

GONZALO FERNÁNDEZ DE CÓRDOBA (Universidad de Málaga), “Fiscal Deficits and Defaults with Python.”

**18:00-18:55h**

PATRICK J. KEHOE (Stanford University), “On the Optimality of Financial Repression,” with V. V. Chari and Alessandro Dovis.