

X. REDg Dynamic General Equilibrium Macroeconomics Workshop

October 9 – FRIDAY

Session 1: Income Inequality and Income Risk (I)

- 10:00-11:30 FATIH GUVENEN (University of Minnesota and FRB of Minneapolis) - **“Firming Up Inequality”**(with Jae Song, David J. Price, Nicholas Bloom, and Till von Wachterk)
CHRISTIAN GEPPERT (Goethe University Frankfurt) - **“Risky Human Capital, Aging, the Equity Premium, and Welfare”**(with Alexander Ludwig).

11:30-12:00 Coffee Break

Session 2: Income Inequality and Income Risk (II)

- 12:00-13:30 CHRISTIAN BAYER (University of Bonn) - **“Precautionary Savings, Illiquid Assets, and the Aggregate Consequences of Shocks to Household Income Risk”**(with Ralph Lütticke, Lien Pham-Doaz and Volker Tjadenz)
RAUL SANTAEULALIA-LLOPIS (Washington University in St. Louis) - **“Labor Share Decline and the Capitalization of Intellectual Property Products”**(with Dongya Koh and Yu Zheng).

13:30-14:30 LUNCH

Session 3: Monetary and Fiscal Policy

- 14:30-16:00 ANTON NAKOV (European Central Bank) - **“State-Dependent Pricing and the Paradox of Flexibility”**(with Luca Dedola)
NUNO GALO (Bank of Spain) - **“Monetary Policy and Sovereign Debt Vulnerability”**(with Carlos Thomas).

16:00-16:30 Coffee Break

Session 4: Housing and Households

- 16:30-18:00 RACHEL NGAI (London School of Economics) - **“The Ins and Outs of Selling Houses”**(with Kevin D. Sheedy)
ARPAD ABRAHAM (European University Institute) - **“Household Behavior and Optimal Property Division upon Divorce”**(with Sarolta Laczó).

October 10 – SATURDAY

Session 1: Misallocation and Entrepreneurship

10:00-11:30 DIEGO RESTUCCIA (University of Toronto) - **“Misallocation, Selection and Productivity: A Quantitative Analysis with Micro Data from China”**(with Tasso Adamopoulos, Loren Brandt, and Jessica Leight)

EMIRCAN YURDAGUL (Universidad Carlos III de Madrid) - **“Production Complementarities and Flexibility in a Model of Entrepreneurship”**

11:30-12:00 Coffee Break

Session 2: Human Capital

12:00-13:30 ZOE KUEHN (Universidad Autonoma de Madrid) - **“Human Capital and the Size Distribution of Firms”**(with Pedro Gomes)

FRANCESC OBIOLS (Universitat Autònoma de Barcelona) - **“Education Policy, Occupation-Mismatch and the Skill Premium”**(with Virginia Sanchez-Marcos).

13:30-14:30 LUNCH

Session 3: Labor Markets

14:30-16:00 MATTHIAS KREDLER (Universidad Carlos III de Madrid) - **“Great Opportunities or Poor Alternatives: Self-employment, Unemployment and Paid Employment over the Business Cycle ”**(with Ana Millán and Ludo Visschers)

VINCENT STERK (University College London) - **“The Dark Corners of the Labor Market”**

16:00-16:30 Coffee Break

Session 4: Long-Term Growth

16:30-18:00 YONGSEOK SHIN (Washington University and Federal Reserve Bank of St. Louis) - **“Managing a Polarized Structural Change”**(with Sang Yoon (Tim) Lee)

STEPHANE GUIBAUD (SciencesPo Paris) - **“Fertility, Longevity, and Capital Flows”**(with Zsofia Barany and Nicolas Coeurdacier).

Organizers: Nezh Guner (ICREA-MOVE, UAB and BGSE), Omar Licandro (IAE-CSIC and BGSE), Albert Marcet (IAE-CSIC, MOVE, UAB and BGSE), Juan Pablo Nicolini (Federal Reserve Bank of Minneapolis and Universidad Torcuato Di Tella)

REDg Scientific Committee: Juan Carlos Conesa (Stony Brook University), Antonia Díaz (U. Carlos III), Andrés Erosa (U. Carlos III), Luisa Fuster (U. Carlos III), Nezh Guner (ICREA-MOVE, UAB and Barcelona GSE), Matthias Kredler (U. Carlos III), Omar Licandro (IAE-CSIC, Barcelona GSE), Albert Marcet (ICREA-CSIC, MOVE, UAB and Barcelona GSE), Josep Pijoan-Mas (CEMFI), and Luis A. Puch (UCM).