Annual Report
2005-2006

Institute
for Economic
Analysis

Spanish National Research Council

(CSIC)
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1.- Presentation

The Institute for Economic Analysis (IAE) is a research center of the Spanish National Research Council (CSIC). The Institute, created in 1985, is located in Bellaterra, on the campus of the Universitat Autònoma de Barcelona. Its goal is to promote research in economics at the highest scientific level. Recent rankings of scientific production (Journal of the European Economic Association, December 2003) place the IAE-CSIC among the top European centers.

The research developed at the IAE is both theoretical and empirical and covers a variety of fields, including industrial organization, political economics, macroeconomics and growth, microeconomics, game theory and experimental economics.

The IAE cooperates closely with the Economics Departments of the Universitat Autònoma de Barcelona and the Universitat Pompeu Fabra, within the framework of Barcelona Economics (sponsored by the Generalitat de Catalunya) and is a founding partner of the recently created Barcelona Graduate School of Economics.

During period 2005-2006, Esther Hauk and Laura Mayoral have joined the IAE as tenured researchers. Alessandra Bonfiglioli, Matthew Ellman, Stephan Fhar, Christian Haefke, José Penalva and Hugo Rodríguez, have joined the IAE under researcher contracts within the framework of the Ramon y Cajal, Juan de la Cierva and I3P Programs of the Ministry of Education and Science.
2.- ORGANIZATION

Board of Trustees

President:

President of Spanish National Research Council

Trustees:

Spanish National Research Council
Universitat Autònoma de Barcelona
Spanish Ministry of Finance
Spanish Ministry of Education and Science

Administration:

Director: Joan Mª Esteban until December 19, 2006
Clara Ponsatí since December 20, 2006

Vice-Director: Ángel de la Fuente until May 11, 2006
Clara Ponsatí since May 12, 2006 until December 20, 2006

Head of the Departament: Ramon Caminal

Manager: Rita Arias
3. Staff

Research faculty

Enriqueta Aragonés
Alessandra Bonfiglioli (since September 2006)
Jordi Brandts
Roberto Burguet
Ramon Caminal
Matteo Cervellati (since July 2005 until March 2006)
Giacinta Cestone (until August 2005)
Melvyn Coles
Matthew Ellman (since November 2006)
Joan Mª Esteban
Stephan Fhar (since November 2006)
Ángel de la Fuente
Christian Haefke
Esther Hauk (since July 2006)
Sjaak Hurkens (since July 2005)
Flip Klijn
Albert Marcet
Laura Mayoral (since August 2006)
Martin Meier
Rosella Nicolini
José Penalva
Clara Ponsatí
Hugo Rodríguez (since September 2006)
Marcelo Soto

Research affiliates

Diego Puga (until September 2006)
Debraj Ray
Visiting Researchers

2005

Klaus Abbink (University of Nottingham)
Ayça Ebru Giritligil (Isik University, Estambul)
Laurence Kranich (SUNY at Albany)
Xavier Mateos-Planas (University of Southampton)
Preston McAfee (Caltech)
Gerard Padró (Stanford University)

2006

Francisco Alcalá (Universidad de Murcia)
Ayça Ebru Giritligil (Isik University, Estambul)
Tracy Lewis (Fuqua School of Business - Duke University)
Martin Perry (Rutgers University)
Joel Sobel (University of California, San Diego)
Roberto Weber (Carnegie Mellon University)

Research assistants

Juan Antonio Duro
David Martínez
David Rodríguez
Javier Valbuena (since September 2006)

Scholarship holders

Ricardo Flores Fillol (FPI-MEC 2004)
Diego Gruber (Predoctoral I3P 2006)
Tahir Ozturk (FPI-MEC 2004)
Irina Prokofieva (FPI-MEC 2004)
Mª Fernanda Rivas (FPI-MEC 2003)
Visiting Students

Matteo Cervellati (University Bologna)
Davide Dragone (University Bologna)
Silvia Redaelli (visiting Ph. D student)

Administrative and secretarial staff

Rita Arias Manager
Josefa Ana Amiell (until July 2005)
Ana Echaguibel
Mª José García
Angela Hernández
Teresa Lorenz
Concepción Rodríguez
Belinda Ruiz
4.- Publications

Enriqueta Aragonés


"Political Reputations and Campaign Promises", (with Thomas Palfrey and Andrew Postlewaite), forthcoming in *the Journal of the European Economic Association*.

"Government Formation in a Two Dimensional Policy Space", forthcoming in *the International Journal of Game Theory*.

Jordi Brandts


"I want YOU!: An Experiment Studying the Selection Effect when Assigning Distributive Power", (with Werner Güth and Andreas Stiehler), *Labour Economics*, 13, 1, 2006, 1-17.


"Observability and Overcoming Coordination Failure in Organizations: An Experimental Study" (with David Cooper), *Experimental Economics*, 9, 2006, 407-423.


"Entry Deterrence and Forward Induction: An Experiment" (with Antonio Cabrales and Gary Charness), July 2006, forthcoming in *Economic Theory*.

"Collusion and Fights in an Experiment with Price-Setting Firms and Production in Advance", (with Pablo Guillen), July 2004, forthcoming in *Journal of Industrial Economics*.


"It's What You Say Not What You Pay" (with David Cooper), forthcoming in *the Journal of the European Economic Association*.

"24", (with Klaus Abbink), forthcoming in *Games and Economic Behavior*.

Roberto Burguet


"Right to Choose in Oral Auctions", forthcoming in *Economics Letters*. 
Ramon Caminal

"Are Loyalty-Rewarding Pricing Schemes Anti-Competitive?", (with Adina Claici), forthcoming in International Journal of Industrial Organization.

Matteo Cervellati


"Growth and Endogenous Political Institutions", (with P. Fortunato and Uwe Sunde), forthcoming in Institutions and Growth, Eicher and Penalosa Eds. CESifo MIT Press.

Giacinta Cestone


Melvyn Coles


"The Under-participation Trap", (with Alison Booth), forthcoming in European Economic Review.


"Pay, Technology and the Cost of Worker Absence", (with J. Lanfranchi, A. Skalli and J.G. Treble), forthcoming in Economic Inquiry.

Joan Mª Esteban


"An Extension of a Measure of Polarization, with an Application to the Income Distribution of Five OECD Countries", (with Carlos Gradín and Debraj Ray), forthcoming in *Journal of Economic Inequality*.

Ángel de la Fuente


"Los mecanismos de cohesión territorial en España: un análisis y algunas propuestas" *Papeles y Memorias de la Real Academia de Ciencias Morales y Políticas XIV*, 2006, 60-81.


"'Solidaridad territorial': ¿es mejorable la situación actual?", forthcoming in Fundación Cambó.

"La educación en las regiones españolas: algunas cifras preocupantes" forthcoming in Presupuesto y Gasto Público.

Christian Haefke


Sjaak Hurkens


Flip Klijn


"Fair and Efficient Student Placement with Couples", (with B. Klaus), forthcoming in *International Journal of Game Theory*.


"Some Things Couples Always Wanted to Know about Stable Matchings (but were afraid to ask)", (with B. Klaus and J. Massó), forthcoming in *Review of Economic Design*.

Albert Marcet


"Recursive Contracts" forthcoming in *New Palgrave Dictionary of Economics*.

Laura Mayoral


Martin Meier


Rosella Nicolini


"La productivitat laboral: Estratègies per el creixement econòmic. El cas de Catalunya", forthcoming Institut d'Estudis Autonòmics.

"Agrupació geogràfica d'empreses multinacionals a Catalunya", (with Lionel Artige), forthcoming in Revista Econòmica de Catalunya.

"El sector turístic en la Comunidad Valenciana: Unos elementos de análisis de la demanda en el marco de la economía geográfica", (with Juana Aznar Márquez), forthcoming in Revista de Estudios Regionales.

Clara Ponsatí

"Stakeholders in Bilateral Conflict", (with Paola Manzini), Mathematical Social Sciences, 50, 2005, 166-180.

"Bargaining One-dimensional Social Choices", (with Daniel Cardona), forthcoming in *Journal of Economic Theory*.

"All in Good Time", (with Aviad Heifetz), forthcoming in *International Journal of Game Theory*.

**Other Publications**

Ángel de la Fuente


"Indicadores de cumplimiento regional de los objetivos de Lisboa. Metodología, fuentes y resultados" (with A. Estrada), 2005. Informe para el Ministerio de Economía y Hacienda.


5. Research projects and other research activities

Projects

"Public Decisions and Social Cohesion" (SEC2003-01961)
Director: Joan Mª Esteban
Other participants: Clara Ponsatí, Enriqueta Aragonés, Marta Reynal, David Rodríguez, Melvyn Coles, Debraj Ray, Thomas Palfrey, Itzhak Gilboa, Andrew William Postlewaite, David Schmeidler, Laurence Kranich
Financed by: Ministerio de Ciencia y Tecnología
Time Period: 2003-2006
Summary:
This project addresses two of the priority topics listed in the NP for Socioeconomics: economic and social integration and public decision-making.
There is an increasing concern among scientists and politicians about the degree of social cohesion and the functionality of democracy to give way to conflicts of interests. Indeed, the distribution of income in most countries shows higher degrees of polarization, showing an increasing social fragmentation. This weakens the social cohesion necessary to solve cooperatively opposing societal interests. This greater fragmentation also manifests itself in a lower degree of political participation among the excluded sectors of society. This in turn weakens the role of the political system as a mechanism favoring integration and participation.
The design of policies and social mechanisms conducive to cohesion has become high priority in Spain and in Europe at large. The aim of this research project is to analyze the interaction between public policies and social cohesion.

"Vertical relationships and contracts: financing, supply and the role of regulation" (SEC2003-08080-C02-02)
Directors: Roberto Burguet (IAE) and Juan José Ganuza (Universitat Pompeu Fabra).
Other IAE participants: József Sákovics and Yeon Koo Che.
Financed by: Ministerio de Ciencia y Tecnología
Time Period: 2003-2006
Summary:
The aim of this project is the study of vertical contractual relationships, i.e. relationships between customers and suppliers. This project will study the ways in which actors are chosen in an exchange, the contracts they choose to make the deal official and the ways of financing the agreement, paying special attention in how this relationship interacts with other vertical relationships. Policy conclusions related to regulation and intervention issues will be derived.

Area network "Barcelona Jocs" (2003 XT0055)
Director IAE: Clara Ponsatí
Other participants: Universitat Pompeu Fabra (Antonio Cabrales), CODE-Universitat Autònoma de Barcelona (Salvador Barberà), Universitat de Barcelona (Carles Rafels), Universitat de Girona (Dolors Berga), Universitat Politècnica de Catalunya (Francesc Carreras)
Financed by: Generalitat de Catalunya
Time Period: 2003-2005
Summary:
This network has the purpose of periodically holding seminars on game theory and its economic implications. Two research papers are presented in each session, one from a participant of one of the institutions of the network, the other from a researcher of an external academic institution.

"Experimental Economics at the Institute for Economic Analysis" (SEC2002-01352)
Director: Jordi Brandts
Other participants: Paul Pezanis, Klaus Abbink, Gary Bolton, Gary Charness, Arthur Schram and David Cooper
Financed by: Ministerio de Ciencia y Tecnología
Time Period: 2003-2005
Summary:
The project proposes the conduct of a series of laboratory experiments. The aim of the project is to study, in detail, human behavior in a number of simplified economic and social situations. We are specifically interested in improving our understanding of the
workings of different types of markets, of the social aspects of human motivation and of the type of strategic behavior followed by, boundedly rational, human actors.

The experiments are organized in the following blocks:

1. Experimental studies on auctions and other market institutions
2. Interdependent preferences: beyond "homo oeconomicus"
3. Analysis of strategic behavior: market entry and bargaining
4. Organizational behavior.

"Economic growth and public policies" (SEC2002-01612)

Director: Ángel de la Fuente
Other participants: Isabel Busom and Juan Antonio Duro
Financed by: Ministerio de Ciencia y Tecnología
Time Period: 2003-2005
Summary:
The project analyzes the dynamics of growth in the regions of Spain and in the OECD countries within the framework of modern growth theory, with special attention to the impact of public policies (at the regional, national and community levels) on the evolution of income and the location of economic activity and population. The issues to be studied include the analysis of the sources of growth and regional inequality at the aggregate and sectoral levels, techniques for the estimation of growth models, the determinants of investment and employment creation, the analysis of migration flows and the effects of various public policies, including investment in infrastructure, education and R&D and various aspects of EU and regional government financing. The results will be of interest to policymakers, especially those with responsibilities in the areas of regional and development policy.

"Incomplete contracts, firm management, and market performance" (SEC2002-02506)

Director: Ramon Caminal
Other participants: Roberto Burguet and Giacinta Cestone
Financed by: Ministerio de Ciencia y Tecnología
Time Period: 2003-2005
Summary:
The goal of this project is to continue the analysis of the optimal design of incomplete contracts, in relation to firm management and organization as well as market performance. The project is organized along two separate but complementary lines. First, we will deal with labor contracting, procurement and vertical integration, and corporate governance (alliances between managers, stockholders and stakeholders). The second line includes the study of various types of markets: banking, cyclical goods and housing.

"Contracts and Markets: New Issues" (SEJ2005-01427)
Director: Ramon Caminal
Other participants: Roberto Burguet, Giacinta Cestone, Rosella Nicolini, Martin Perry, Adina Oana Claiici, Lionel Artigue.
Financed by: Ministerio de Educación y Ciencia
Summary:
The goal of this project is to study how the structure of contracts or the pricing policies affect the performance of markets, and its efficiency both from a dynamic and a static point of views. According to this general goal, we consider four different types of issues: the management by monopolistic firms of long-run customer-supplier relationships; the efficient allocation of licenses; the localization of economic activities; and the relationship between internal capital markets and entry and competition in multi-market industries. The project builds on the previous experience of the members of the team on those areas. The final goal is to provide a theoretical framework that specifies the sources of market failures and the potential role of the state in various situations, ranging from the design of mechanisms for the allocation of licenses, the public management of firm location, or antitrust policy concerning customer relationships or mergers with conglomerate characteristics.

"Economic Growth and Public Policies" (SEJ2005-06357)
Director: Ángel de la Fuente
Other participants: Marcelo Soto, Isabel Busom, Juan Antonio Duro
Financed by: Ministerio de Educación y Ciencia
**Time Period:** October 2005 – December 2008

**Summary:**
The project analyzes the dynamics of growth in the regions of Spain and in the OECD countries within the framework of modern growth theory, with special attention to the impact of public policies (at the regional, national and community levels) on the evolution of income and the location of economic activity and population. The issues to be studied include the analysis of the sources of growth and regional inequality at the aggregate and sectoral levels, techniques for the estimation of growth models, the determinants of investment and employment creation, the analysis of migration flows and the effects of various public policies, including investment in infrastructure, education and R&D and various aspects of EU and regional government financing. The results will be of interest to policymakers, especially those with responsibilities in the areas of regional and development policy.

"Fiscal and Monetary Policy under Uncertainty" (SEJ2005-05971)

**Director:** Albert Marcet

**Other participants:** Ester Faia, Juan Pablo Nicolini, Ricardo Praça Cavaco, Marek Jarocinski.

**Financed by:** Ministerio de Educación y Ciencia

**Time Period:** October 2005 – December 2008

**Summary:**
Our objective is to study the effects of fiscal and monetary policy in dynamic stochastic models with microfoundations, when both private agents and the government face uncertainty. In some studies we impose rational expectations and in other we assume learning about expectations. The topics under study are:

Part 1) Fiscal policy.

   a) Composition of government debt (Debt Management) with endogenous capital
   b) Government debt with capital taxes
   c) Optimal fiscal policy with temporary credibility
   d) Inflation differentials and diverse labor and commodity markets in the EMU

Part 2) Monetary policy

   a) The relationship between inflation and the quantity of money under learning
b) Interest rate policy and the stock market

c) The interaction between monetary and fiscal policy in the EMU

Part 3) Econometric Study of business cycles

a) Estimation of econometric models in differences, applications
b) Estimation of long dependence models (ARMA and fractionally integrated), applications
c) Optimal short sample estimators, applications.

Part 4) Wealth distribution and mobility

a) Nutrition curves and mobility in wealth distribution

"Experimental and Theoretical Analysis of Organizations, Social Preferences and Markets" (SEJ2005-01690)

Director: Jordi Brandts

Other participants: Flip Klijn, David Cooper, Klaus Abbink, Enrique Fatas

Financed by: Ministerio de Educación y Ciencia


Summary:

The project proposes the conduct of a series of laboratory experiments and of theoretical studies. The aim of the project is to study, in detail, human behavior in a number of simplified economic and social situations. We are specifically interested in improving our understanding of the workings of organizations, of the social aspects of human motivation and of markets.

The experiments are organized in the following blocks:

1. Behavior in organizations
2. Interdependent preferences: beyond “homo oeconomicus”
3. Experimental and theoretical studies of markets
**European research projects and networks**

"Polarization and Conflict" (CIT2-CT-2004-506084)

**Project leader:** Joan Mª Esteban

**Other institutions participants:** London School of Economics, Università Bocconi, IGIER, Universität Konstanz, IDEI-Université de Toulouse I, University of Tel Aviv, University of Utrech, Centre for the Study of Civil War (CSCW), International Peace Research Institute, Oslo (PRIO).

**Local team:** Clara Ponsatí, Enriqueta Aragonés, Melvyn Coles, Joan Esteban, Flip Klijn, Marta Reynal-Querol,

**Financed by:** European Community (FP6-2002 CITTZENS-2)

**Time Period:** 2004-2008

**Summary:**

The purpose of this multi-disciplinary research project is to promote and coordinate research on the conceptualization, modelling and measurement of polarization and conflict and the links between the two. We aim at contributing to identify the main forces leading to conflict, to provide tools and indicators for early warning, to understand the role of alternative forms of third party intervention such as mediation or arbitration in the reaching of an agreement, and to the design of post-conflict, viable agreements, including the system of political representation. In order to achieve this task, we will integrate the different approaches that have independently been developed in the different social sciences and will combine models with factual evidence. We expect the outcome be a multidisciplinary understanding of conflict in which the analytical models will be teste.

**Other research activities**

Grups de Recerca Consolidats 2005-2009

"Macroeconomia, Política Fiscal i Monetària" (2005 SGR 000976)

**Director:** Albert Marcet

**Financed by:** Generalitat de Catalunya

**Other participants:** Ángel de la Fuente, Marcelo Soto, Ramon Caminal, Melvyn Coles, Ricardo Flores, Ágnes Pinter, Concepción Román
"Microeconomia Teòrica i Aplicada" (2005 SGR 00470)

**Director:** Jordi Brandts  
**Financed by:** Generalitat de Catalunya  
**Other participants:** Roberto Burguet, Rosella Nicolini, Sjaak Hurkens, José Penalva, Mª Fernanda Rivas

"Conflicte, Cohesió Social i Polítiques Públiques" (2005 SGR 00626)

**Director:** Joan Mª Esteban  
**Financed by:** Generalitat de Catalunya  
**Other participants:** Clara Ponsatí, Enriqueta Aragonés, Flip Klijn, Martin Meier, Jesús Enrique Morales, Irina Prokofieva, Tahir Ozturk
6.- Conferences, workshops and seminars

Barcelona Economics Workshop on Auction Markets
The IAE coorganizes the Barcelona Economics Workshop on Auction Markets. This workshop, sponsored by the Fundacion BBVA, took place on July 4-5, 2005 at Hospital de Sant Pau, Barcelona, Spain. Roberto Burguet (IAE) and Juanjo Ganuza (UPF) are the co-organizers.

First meeting of the Society for the Study of Economic Inequality
The IAE coorganizes jointly with the Universitat de les Illes Balears the First meeting of the Society for the Study of Economic Inequality. This meeting will be held at the Universitat de les Illes Balears, from July 20th to 22th, 2005. Tony Atkinson, François Bourguignon, and Serge Kolm will be the key notespeakers.

Scientific Conference: Macroeconomics and Reality, 25 years later
The IAE coorganizes jointly with the CREI a Scientific Conference devoted to rememorate the 25th-anniversary of the publication of "Macroeconomics and Reality". The conference took place on April 1st and 2nd, 2005 at Universitat Pompeu Fabra.

First European Workshop on Experimental and Behavioral Economics (EWEBE)
The IAE sponsors this workshop, jointly with the Laboratory for Research in Experimental Economics at the University of Valencia (Lineex). Jordi Brandts, from the IAE, and Antonio Fatás from Lineex are the organizers. The workshop took place on December 14-15, 2006 in Valencia.

“Polarization and Conflict” Winter School and PAC Meeting
Córdoba, Spain, November 22-25, 2006
Conference sponsored by the Community Sixth Framework Programme through Polarization and Conflict Project CIT-2-CT-2004-506084, with the support of the Instituto de Estudios Sociales Avanzados de Andalucía (IESA).

- Organization

Enriqueta Aragonés

Coordinator for IDEA in ENTER, Jamboree 2005, ECARES, Universite Libre de Bruxelles, Belgium, January 2005.
Scientific Committee XXXI Simposio de Análisis Económico. Universidad de Oviedo, Oviedo, December 2006.

Jordi Brandts

Member of the Programme Committee, EEA, ESEM Congress, Vienna, August 2006.

Roberto Burguet


Giacinta Cestone

Organizing Committee, CSEF-IGIER Symposium on Economics and Institutions, Capri, June 2005
Joan Mª Esteban
Program Chair of the First Meeting of the Society for the Study of Economic Inequality (ECINEQ), Mallorca, July 2005.

Christian Haefke
Program Committee Member, European Economic Association (EEA), Vienna, August 2006.
Program Committee Member, European Finance Association (EFA) Meeting, London, August 2006.

Sjaak Hurkens

Albert Marcet
Program Committee Conference on "Macroeconomic and Reality, 25 years later", CREI Macroeconomics Workshop, CREI-UPF, April 1-2, 2005.

José Penalva

- Presentations in conferences and workshops

Enriqueta Aragonés
Making Statements and Approval Voting
- Meeting on Polarization and Conflict, Milano, Italy, December 2005.

Government Formation in a Two Dimensional Policy Space
- XXXI Simposio de Análisis Económico, Oviedo, December 2006.
Participation.

Alessandra Bonfiglioli


Jordi Brandts


Pivotal Suppliers and Market Power in Experimental Supply Function Competition

It’s What You Say Not What You Pay
- CIE Workshop, School of Economics and Management, University of Aarhus, Copenhagen, October 2005.


"Frames & Games", (with Christiane Schwieren), in Workshop “Testing Different Theories of Individual Behavior in Social Dilemmas", Max Planck Institute of Economics Strategic Interaction Group, Jena, Germany, January 2006.


Roberto Burguet


Ramon Caminal


Discussant of "Interbank competition with costly screening" by X Freixas et al., Workshop on Industrial Organization and Finance, IESE Barcelona, December 2006.

*Are Loyalty-rewarding Pricing Schemes Anti-competitive?*

Matteo Cervellati

*Democratization and Endogenous Constitutions*


Giacinta Cestone


Melvyn Coles


Joan Mª Esteban

"The Social contract with Endogenous Sentiments", in the First Meeting of the Society for the Study of Economic Inequality, (ECINEQ), Mallorca, July 2005.
"A Theory of Agreements in the Shadow of Conflict", in the conference
“Advances in the Theory of Contests and Tournaments”, Social Science
Research Center Berlin (WZB), Berlin, October 2005.
"Endogenous Sentiments", in Workshop on conflicts and economics, PRIO,
Oslo, December 2005.
"Income Redistribution with Endogenous Sentiments", (with M. Cervellati and
L. Kranich), in Polarization and Conflict E.C. Project Meeting, Milano,
December 2005.
"Social Polarization: Notion, Measurement and Evidence" in “La desigualdad
de rentas como una cuestión económica y política: género y territorio”,
Workshop Ivie-BBVA, Universidad Pablo de Olavide, Sevilla, March
2006. Invited presentation.
"Tax Progressivity Redistributions Expenditure and the Size of Government",
Polarization and Conflict Workshop, PRIO, Nicosia, Cyprus, April 2006.
"Polarization and Conflict", Spring School, GREQAM, Université d’AIX-
"A Model of Ethnic Conflict", Workshop on Inequality, Conflict and
Development Brunel University, Uxbridge, UK, November 2006.
"Polarización y conflicto", Seminario Inmigración. Investigación sobre
migraciones, diversidad y convivencia en España, CSIC, Ourense,
November 2006.
"Introduction: Polarization and Conflict", Polarization and Conflict, Winter
School and General PAC Meeting, Córdoba, November 2006.

Ángel de la Fuente

"The Private and Fiscal Returns to Schooling and the Effect of Public Policies
on Private Incentives to Invest in Education. A General Framework and
Results for the EU", Workshop on the Economics of Education. ISEG,
"Macro Arguments for EAZ's", Seminario sobre Equidade e eficiencia no
sistema educativo: antagonismo ou complementariedade? Fundación


"El Impacto de la reducción de las ayudas estructurales europeas: una primera aproximación", XXX Simposio de Análisis Económico, Universidad de Murcia, December 2005.


Christian Haefke

Endogenous Labor Market Participation and The Business Cycle

- Economics Fluctuations and Growth Macro Perspectives Workshop, NBER’s Summer Institute, Boston, 18 July 2006.


Sjaak Hurkens

(When) would I lie to you? Comment on “Deception: The Role of Consequences, (joint with Navin Kartik)

Flip Klijn

Fair and Efficient Student Placement with Couples
- First Spain Italy Netherlands Meeting on Game Theory, Maastricht, The Netherlands, June 2005.
- 14th IEA World Congress, Marrakech, September 2005.
- XXX Simposio de Análisis Económico, Universidad de Murcia, December 2005.

College Admissions with Truncated Preferences
- Stony Brook International Festival of Game Theory, Stony Brook, USA, July 2006.

Albert Marcet

"Overdifferencing VAR's is ok", Conference on "Macroeconomic and Reality, 25 years later", CREI, April, 2005.
First Meeting of the Applied Macroeconomic Network (AMeN), Universitat Pompeu Fabra, November, 2005. Participation.

Stock Market Volatility and Learning
- "Monetary Policy, asset markets and learning", ECB, 6-7 November 2006.

Laura Mayoral


Martin Meier

Universal Knowledge-Belief Structures

A Canonical Model for Interactive Unawareness

Rosella Nicolini


- 14th International Economic Association World Congress, Marrakech, September 2005.


*Aerotropolis: An Aviation-linked Space*, (with R. Flores)

- 4th International Industrial Organization Conference, Boston, April 2006.


José Penalva


On Information and Competition in Private Value Auctions

"Personality, Gender and Risk Taking in an Experimental Insurance Market",

Clara Ponsatí

"Mediated Bargaining", in Polarization and conflict, 2nd Annual Summer Meeting of PAC research group, Konstanz, 2-5 June 2005. Invited Presentation.

Marcelo Soto


Estimating the Social Return on Schooling

- ESAM 06, Australasian Meeting of the Econometric Society, Alice Springs, Australia, July 2006.
"System GMM Estimation with a Small Number of Individuals", Latin American and Caribbean Economic Association, (LACEA), Mexico, November 2006.

- Seminars

Enriqueta Aragonés


A Model of Participatory Democracy: Understanding the Case of Porto Alegre
- ECARES, Universite Libre de Bruxelles, May 2005.
- GREQAM, Universite de Marseille, December 2005.


Alessandra Bonfiglioli

"Financial Integration, Productivity and Capital Accumulation", IEW and University of Zurich, November 2006.
Jordi Brandts

"Forward Induction and Entry Deterrence: An Experiment", University of Copenhagen, October, 2005.


“It’s What you Say not What you Pay”, Universidad de Navarra, December 2006.

Roberto Burguet

"License Allocation and Performance in Telecommunications Markets", Universitat de les Illes Balears, May 2005.

License Prices for Financially Constrained Firms
- Tinbergen Institute, Rotterdam, April 2006.
- Informal Seminar, IAE, April 2006.

Ramon Caminal

"Are Loyalty-rewarding Pricing Schemes Anti-competitive?", (with Adina Claici), Universitat de les Illes Balears, May 2005.

"Too Many or Too Few Varieties: The Role of Multiproduct Firms", Universitat de València, December 2006.

Melvyn Coles

Optimal Unemployment Insurance: The role of congestion and thick market externalities
- Universidad de Alicante, May 2005.
- Warwick University, UK, May 2005.
- University of Munich, June 2005.
- Universitat Pompeu Fabra, September 2005.

Equilibrium Matching with Ageing and Uncertain Careers
- University of Pennsylvania, November 2006.
- SUNY at Albany, November 2006.

Joan Mª Esteban

"Income Redistribution with Endogenous Sentiments", University of Birmingham, November 2005.
"Salience: Ethnicity or Class", University of Birmingham, November 2005.

Tax Progressivity, Redistributive Expenditure and the Size of Government
- University of Edinburgh, February 2006.
- Informal Seminar, IAE, February 2006.


Ángel de la Fuente

*The Private and Fiscal Returns to Schooling and the Effect of Public Policies on Private Incentives to Invest in Education. A General Framework and Results for the EU*


Seminario sobre balanzas fiscales entre comunidades autónomas, Comisión de Economía y Hacienda del Senado, Madrid, February 2005.


"Los mecanismos de cohesión territorial en España: un análisis y algunas propuestas" Círculo de Economía de Mallorca, Palma de Mallorca, April 2005.


"¿Solidaridad interterritorial?" Instituto Cambó, Barcelona, March 2006.


Comentario al informe del Banco Mundial sobre "Reducción de la pobreza y crecimiento en América Latina: Círculos Virtuosos y círculos viciosos" Banco de España, Madrid, October 2006.


Christian Haefke

"Labor Market Participation Matters for the Business Cycle"
- IHS Vienna, February 2006.


Sjaak Hurkens

"Comment and Further Results on: Deception, the Role of Consequences", Universidad Carlos III, November 2005.

Dynamic Matching and Bargaining: The role of deadlines, (joint with Nir Vulkan),
- Informal Seminar, IAE, January 2006.
- BCN Jocs, February 2006.
- Northwestern University, April 2006.
- Tinbergen Institute of Ámsterdam, October 2006.
- Free University of Berlin, November 2006.


Flip Klijn

*Fair and Efficient Student Placement with Couples*

- Informal Seminar, IAE, March 2006.

*College Admissions with Truncated Preferences*

- Universidad de Vigo, March 2006.
- Universidad de Bilbao, March 2006.

*Constrained School Choice*

- Informal Seminar IAE, October 2006.
- Barcelona Jocs, Barcelona, November 2006.

Albert Marcet

"Overdifferencing VAR's is ok", Macroeconomics Research Workshop, European University Institute, Florence, October 2005.


"Polarization in Equilibrium with Idiosyncratic Risk", Informal Seminar, IAE, Barcelona, February 2006

"Overdifferencing VAR's is ok", ECB, Research Division Seminar, July 2006.

Martin Meier

*Nash-Walras Equilibria with Private Information on Both Sides*
- Séminaire de Microéconomie et Décision (MED), EUREQua and CERMSEM, Université Paris 1, November 2005.
- Microeconomics Seminar at the Department of Economics, UC Davis, April 2006.

"Unawareness, Beliefs and Games", Department of Economics, University of Venice, November 2006.

Rosella Nicolini

"Inversions estrangeres directes i innovació a Catalunya", CIDEM, May 2005.

Aerotropolis: An Aviation-linked Space, (with R. Flores)
- Informal Seminari IAE, Barcelona, April 2006.


José Penalva


Clara Ponsatí

Optimal Robust Bargaining Games
- Bonn Research Seminar, University of Bonn, November 2005.

Hugo Rodríguez
"Interest Rate Dispersion and Volatility in the Market for Daily Funds", Universidad de Navarra, December 2006.
"Interest Rate Determination in the Interbank Market" (joint with Vítor Gaspar and Gabriel Pérez Quirós), Informal Seminal IAE, Barcelona, October 2006.

Marcelo Soto
"Why are Poor Countries so Poor?", Universidad de Vigo, February 2005.
"Estándares laborales y comercio", CIDOB, Barcelona, June 2005.
7.- Editorial Boards:

Enriqueta Aragonés

Jordi Brandts
   Member of Editorial Board of Experimental Economics, 1998 – 2006.

Roberto Burguet
   Associate Editor of Spanish Economic Review, 2003-05.
   Member of the Editorial Board of Estudios Económicos, editada por el Colegio de México.

Ramon Caminal
   Associate Editor of:
   Journal of European Economic Association, 2003 –
   Journal of Industrial Economics, 2002 –

Melvyn Coles
   Member of the Editorial Board of:
   Review of Economics Studies, 1997 –
   International Economic Review, 2000 –

Joan Mª Esteban
   Member of the Editorial Board of:
   Revista Económica de Catalunya, 1987 –
   Hacienda Pública Española / Revista de Economía Pública, 2002 –
   European Journal of Political Economy, 2003 –
   Investigaciones Regionales, 2004 –
   Editor of Surveys of Journal of Income Inequality, 2001 –
   Member of the Board of Associate Editor of Economics of Governance, 2006 –
   First President Elect of the Society for the Study of Economic Inequality, (ECINEQ), July 2005 - .

Ángel de la Fuente

Editor of Revista de Economía Aplicada, 2003 – 06
Editor ejecutivo of Revista de Economía Aplicada, 2006-
Member of Editorial Board of:
   Revista de Economía Aplicada, 1998 –
   Economic and Social Review, 2001 –
   Investigaciones Económicas, 2001 –
Member Advisory Board of:
   Investigaciones Regionales, 2002 –

Sjaak Hurkens

Co-editor Spanish Economic Review, 2005 –

Albert Marcet

Associate Editor of Economic Journal, 2004 –

Clara Ponsatí

Associate Editor of:
   Review of Economic Design, 1999 –
   International Journal of Game Theory, 2003 –
8. GRADUATE TEACHING

Courses taught by the Institute’s Staff

Enriqueta Aragonés

Political Economy, Doctoral Program IDEA, Universitat Autònoma de Barcelona, 2004-2005, Spring 2005

Jordi Brandts

Minicourse Doctoral on Experimental Economics, University of Montpellier I, 4-8 July 2005.

Roberto Burguet


Giacinta Cestone


Melvyn Coles


Joan Mª Esteban

Income Distribution, Doctoral Program in Economics, Universitat Pompeu Fabra, 2004-05, second semester.

Ángel de la Fuente

Temas de crecimiento económico y economía regional. Doctoral Program, Universidad de Oviedo, 2005-06.

Albert Marcet
"Advanced Macroeconomics", London Business School, Doctoral Program.

Rosella Nicolini

José Penalva

Clara Ponsatí

Marcelo Soto
Masters theses and Doctoral dissertations directed by the Institute’s Staff

Enriqueta Aragonés

Angel Solano, "Immigration and Politics", IDEA, Universitat Autònoma de Barcelona. Doctoral Dissertation in process.


Dimitrios Xefteris, IDEA, Universitat Autònoma de Barcelona. Doctoral dissertation in process.


Jordi Brandts


Mª Fernanda Rivas, IDEA, Universitat Autònoma de Barcelona, Doctoral Dissertation in process.

Lan Yao, IDEA, Universidad Autònoma de Barcelona, Doctoral Dissertation in process.

Roberto Burguet

Gustavo Santos Masili, IDEA, Universitat Autònoma de Barcelona. Doctoral Dissertation in process.

Ramon Caminal

Giacinta Cestone

Joan Mª Esteban

Christian Haefke

Albert Marcet
Benedetto Molinari, "Price or Information Stickiness: Do data address solution for Inflation Persistence?", Universitat Pompeu Fabra, Doctoral Dissertation in process.

Sofía Bauducco "Optimal fiscal policy under partial commitment", Universitat Pompeu Fabra, Doctoral Dissertation in process.

Daniela Bacos "Learning and real effects of hyperinflations", Universitat Pompeu Fabra, Doctoral Dissertation in process.


Antonio Mele "Optimal Contracts under private information", Universitat Pompeu Fabra, Doctoral Dissertation in process.


Francesco Caprioli "Optimal Fiscal policy under partial commitment and open economies", Universitat Pompeu Fabra, Doctoral Dissertation in process.

Rosella Nicolini


Clara Ponsatí

Appendix

Bellaterra Seminar
2005

January, 13
Doh-Shin Jeon (Universitat Pompeu Fabra), "Money, Fame and the Allocation of Talent: Brian Drain, the Matthew affect and the Institution of Science" (joint with Domenico Menicucci)

March, 10
Eric Smith (University of Essex), "Limited Duration Employment"

March, 17
Shlomo Weber (CORE), "The Rawlsian Principle and Secession-Proofness in Large Heterogeneous Societies"

March, 31
William Zwicker (Union College), "When is a vote an average?"

April, 7
Christian Haefke (Universitat Pompeu Fabra), "Endogenous Union Formation and Product Market Regulation", (joint with M. Ebell)

April, 14
Gerard Padró i Miquel (Massachusetts Institute of Technology), "The Control of Politicians in Divided Societies: The Politics of Fear"

April, 21
Albert Ma (Boston University), "Asymmetric Information from Physician Agency: Optimal Payment and Healthcare Quantity"

April, 28
Pieter Gautier (Free University Amsterdam), "Equilibrium Directed Search with Multiple Applications", (joint with James Albrecht and Susan Vroman)

May, 5
Penélope Hernández (Universidad de Alicante), "Optimal use of Communication Resources", (joint with Olivier Gossner and Abraham Neyman)

May, 12
Mª Angeles de Frutos (Universidad Carlos III de Madrid), "Efficient Partnership Dissolution under Buy-sell Clauses" (joint with T. Kittsteiner)

May, 19
Muhamet Yildiz (MIT), "Generic Uniqueness and Continuity of Rationalizable Strategies"

May, 26
Debraj Ray (New York University-IAE), "Markets and the Evolution of Inequality"
June, 9  John Roemer (*Yale University*), "Will Democracy Engender Equality?"

June, 14 Jonathan Eaton (*New York University*), "An Anatomy of International Trade; Evidence from French Firms"

June, 16 Alberto Abadie (*John F. Kennedy School of Government, Harvard University*), "Large Sample Properties of Matching Estimators for Average Treatment Effects" (joint with G. Imbens)

June, 22 Preston McAfee, (*California Institute of Technology*), "A Theory of Bilateral Oligopoly"

October 6 Ben Lockwood (*University of Warwick*), "Descentralization and Electoral Accountability: Incentives, Separation and Voter Welfare".

October 13 Ed Hopkins (*University of Edinburgh*), "Job Market Signalling of Relative Position, or Becker Married to Spence".

October 18 David Schmeidler (*Tel Aviv University*): "About (the) foundations of statistics" is based on three papers: "Rationality of Belief", "Probabilities as Similarity-Weighted Frequencies" and "Empirical Similarity".

October 25 Alessandra Bonfiglioli (*CREI - UPF*), "Equities and Inequality"

November 3 Ignacio Ortuño Ortín (*Universidad de Alicante*), "Vertical transmission of consumption behavior and the distribution of surnames".

November 17 Morten Ravn (*European University Institute, Florence*), "Deep Habits"

November 24 Utku Unver (*University of Pittsburgh*), "Kidney Exchange"

December 1 Martin Pesendorfer (*London School of Economics*), "Optimal Sequential Auctions"

December 13 Roberto Serrano (*Brown University*), "Marginal Contributions and Externalities in the Value"
2006
March 2  José Luis Moraga (*Groningen University*), "Maximum Likelihood Estimation of Search Costs" (with Matthijs R. Wildenbeest)
March 9  Micael Castanheira (*Free University of Brussels*), "Districts, Party Discipline, and Polarization"
March 16 Hervé Roche (*Instituto Tecnológico Autónomo de México*), "Debt Financing Irreversible Investment"
March 21 Jan Eeckhout (*University of Pennsylvania*), "Employer Learning and General Human Capital"
March 30 V. Bhaskar (*University College London*), "Cooperation and Communication in front of a Large Audience: Evidence from a TV Game Show"
April 6  Ignacio Lobato (*ITAM - visiting Carlos III*), "Inference in Non-linear Econometric Models"
April 20 Claudio Mezzetti (*University of Leicester*), "The afternoon effect with risk averse bidders"
April 27 Moshe Justman (*Ben Gurion, University of the Negev*), "Equal Opportunity in Education"
May 4   Fernando Vega Redondo (*Universidad de Alicante*), "Playing games in complex networks"
May 11  Karl Wärneryd (*Stockholm School of Economics*), "Information and Incomplete Investor Protection"
May 18  Bruno Van der Linden (*Université Catholique de Louvain*), "Search Frictions on Product and Labor Markets"
May 25  Marty Perry (*Rutgers University*), "Pricing Plans with Buckets of Free Units"
June 1  Francisco Alcalá (*Universidad de Murcia*), "Intellectual Property and Artistic Creation"
June 8  Frederic Koessler (*Université de Cergy Pontoise*), "Long persuasion games"
June 14 Ariel Rubinstein (*University of Tel-Aviv and NYU*), "Equilibrium in the jungle"
June 22  Pol Antrás (*Harvard University*), "Contracts and Technology Adoption"

September 21  John Weymark (*Vanderbilt University*), "Public Good Provision and the Comparative Statics of Optimal Nonlinear Income Taxation"

October 19  Oriol Carbonell (*Rutgers University – UAB*), "A Positive Theory of Income Taxation"

October 24  Matteo Ciccarelli (*European Central Bank*), "Do Political Events Affect Business Cycles? The Maastricht Treaty, the Creation of the ECB and the Euro Economy"

November 2  Jordi Vidal Blanes (*Nuffield College, Oxford*), "Behaviour in workplace network: Evidence from the English judiciary"

November 9  Pietro Reichlin (*Libera Università Internazionale degli Studi Sociali*), "Relating Output and Volatility in a Model of Risk-Sharing and Limited Enforcement"

November 16  Francesco Caselli (*London School of Economics*) "Economics and Politics of Alternative Institutional Reforms."

November 23  Guillermo Caruana (*CEMFI*) "Production targets"

November 30  Frank Portier (*Université de Toulouse and IDEI*) "Gold Rush Fever in Business Cycles"

BARCELONA JOCS
SEMINAR ON GAME THEORY AND ITS APPLICATIONS
2005

January 31
Gabor Lugosi, (Universitat Pompeu Fabra), "Global Nash convergence of Foster and Young’s regret testing", (with Fabrizio Germano)
Olivier Compte, (ENPC – Paris), "Bargaining over randomly generated offers: A new perspective on multiparty bargaining", (with Philippe Jehiel)

February 28
Rahmi Ilkiliç (Universitat Autònoma de Barcelona), "A Proper Analysis of Network Formation", (with Antoni Calvó)
Asher Wolinsky, (Northwestern University), "Vote Buying"

April 25
Cori Vilella (Universitat Rovira i Virgili), "Proportional Share Analysis", (with C. Rafels)
Ehud Kalai, (Northwestern University), "Structural Robustness in Large Games"

May 30
Guillaume Haeringer (Universitat Autònoma de Barcelona), "Bilateral Treaties", (with S. Bade)
Amparo Urbano (Universitat de València), "Efficient Mixed Bundling", (with I. Arribas)

October 24
Caterina Calsamiglia (Universitat Autònoma de Barcelona), "Decentralizing Equality of Opportunity"
David Levine (U.C.L.A.), "The Paradox of Voter Participation: A Laboratory Study" (with T. Palfrey)

November 28
Humberto Llavador (Universitat Pompeu Fabra), "The Informational Value of Incumbency" (with C. Beviá)
Alessandro Lizzeri (New York University), "Transparency and Economic Policy" (with A. Gavazza)
2006

February 27
Sjaak Hurkens (Institut d’Anàlisi Econòmica – CSIC), "Dynamic Matching and Bargaining: The Role of Deadlines" (with N. Vulkan)
Juuso Välimäki (Helsinki School of Economics), "Learning in a Model of Exit" (with P. Murto)

March 27
Clara Ponsatí (Institut d’Anàlisi Econòmica – CSIC), "Optimal Robust Bargaining Games" (with J. Copic)
Drew Fudenberg (Harvard University), "Game Theory on the Universal Type Space" (with E. Dekel and S. Morris)

April 24
Antonio Cabrales (Universitat Pompeu Fabra), "Information Markets: Of Efficient Monopolies and Inefficient Chinese Walls" (with P. Gottardi)
Eddie Dekel (Tel Aviv University), "Non-Bayesian Testing of a Stochastic Prediction" (with Y. Feinberg)

May 29
Javier Martínez de Albéniz (Universitat de Barcelona), "Minimal Large Sets for Cooperative Games" (with C. Rafels)
Wolfgang Pesendorfer (Princeton University), "The War of Information" (with F. Gul)

October 23
Joel Shapiro (Universitat Pompeu Fabra), "Selling to Consumers with Endogenous Types" (with J. Boone)
Matthew O. Jackson (Stanford University), "Social Games: Matching and the Play of Finitely Repeated Games" (with A. Watts)

November 27
Flip Klijn (Institut d’Anàlisi Econòmica – CSIC), "Constrained School Choice" (with G. Haeringer)
Joel Sobel (University of California, San Diego), "Information Aggregation and Group Decisions"
Seminar on Immigration — INSIDE Project
2006

October, 26  Libertad González (Universitat Pompeu Fabra) "Economics of Immigration. 1"
November, 2  Francesc Ortega (Universitat Pompeu Fabra) "Economics of Immigration. 2"
November, 9  Juan José Dolado (Universidad Carlos III de Madrid) "Los Efectos Económicos y las Políticas de la Inmigración: Panorámica y Reflexiones"
November, 16 Aitor Lacuesta (University of Chicago and the Bank of Spain) "The Americanization of Immigrant Children from Mexico"
November, 24 Sara de la Rica (Universidad País Vasco) "Labor Market Assimilation of Recent Immigrants in Spain" (joint with C. Anuedo-Dorantes)
(joint seminar with Labour/Public UPF Seminars)
November, 30 Andreu Domingo i Valls (CED-UAB) "Borrosidad estadística y visibilidad social: evolución reciente de la inmigración internacional en España, 1986-2006"
December, 7  Antoni Calvó (ICREA-Universitat Autònoma de Barcelona) "Immigration and Networks"

Informal Seminars IAE
2006

January 19  Sjaak Hurkens, "Dynamic Matching and Bargaining: The Role of Deadlines" (joint with Nir Vulkan)
February 2  Roberto Weber, (Carnegie Mellon University), "Illusory Preferences for Fairness"
February 9  Christian Haefke, "Labor Market Participation and the Business Cycle"
February 16 Albert Marcet, "Polarization in Equilibrium with Idiosyncratic Risk"
February 23  Joan Mª Esteban, "Tax Progressivity Redistributive Expenditure and the Size of Government"
March 8   José Penalva, "An Experimental Insurance Market: First Run"
March 15  Flip Klijn, "Fair and Efficient Student Placement with Couples"
March 22  Ada Ferrer, (University of Amsterdam), "Image and Reality: The case of Job Satisfaction"
March 29  Facundo Albornoz-Crespo, (University of Birmingham), "Local Learning Trade Policy and Industrial Structure Dynamics"
April 5   Hans-Joergen Whitta-Jacobsen, (University of Copenhagen), "Economic Darwinism"
April 19  Sanghamitra Bandyopadhyay, (Oxford University), "Modelling Vulnerability in the UK" (joint with Frank Cosell (LSE))
April 26  Rosella Nicolini, "Aerotropolis: An Aviation-linked Space" (joint with R. Flores)
May 3     Mike Manove, (Boston University), "Network Size and Network Capture" (joint with Gerard Llobet (CEMFI))
May 10    Clara Ponsatí, "Optimal Robust Bargaining Games"
May 17    Roberto Burguet, "License Prices for Financially Constrained Firms" (joint with R. Preston McAfee, CalTech)
May 24    Martin Meier, "Nash-Walras Equilibrium with Private Information on Both Sides"
May 31    Jos van Bommel, (University of Oxford), "Endogenous Business Cycles"
June 14   Manuel A. Domínguez, (Universidad Complutense de Madrid and ITAM), "A Consistent Specification Test for Models Defined by Conditional Moment Restrictions"
June 21   Marcelo Soto, "Foreign Aid and Development"
June 28   Martin Perry, "Horror Stories about Mergers in the US Mobile Telecommunication Industry"
July 5    Debraj Ray, (New York University-IAE), "The Salience of Ethnic Conflict"
September 27 José Penalva, "On Information and Competition in Private Value Auctions"

October 4 Hugo Rodríguez, "Interest Rate Determination in the Interbank Market" (joint with Vítor Gaspar and Gabriel Pérez Quirós)

October 11 Begoña Dominguez, (University of Auckland), "The Time-Consistency of Government Debt and Institutional Restrictions on the Level of Debt"

October 18 Flip Klijn, "Constrained School Choice"

October 25 Rosella Nicollini, "Labor Productivity in Europe: Some Evidence from a Sample of Regions" (joint with Lionel Artige)

November 8 Melvyn Coles, "Optimal Unemployment Insurance with Hidden Search Effort and Endogenous Savings"

November 15 Christian Haefke, "Wage Rigidity and Job Creation" (joint with Thijs van Rens)

November 22 Matthew Ellman, "Does Privatising Provision Reduce Public Service Accountability?"

November 29 Joan Mª Esteban, "Distributional Effects of Government Announcements"

December 13 Stephan Fahr, "Explaining Vacancy-unemployment Volatility over the Business Cycle: The Role of on-the-job Search"
Working Papers
Unitat de Fonaments de l'Anàlisi Econòmica (UAB) and Institut d'Anàlisi Econòmica (CSIC)

2005

636.05 “Parametric and Semiparametric Estimation of Sample Selection Models: an Empirical Application to the Female Labour Force in Portugal”, Danilo Coelho, Helena Veiga and Róbert Ferenc Veszteg

637.05 “User-Friendly Parallel Econometric Computations: Monte Carlo, Maximum Likelihood, and GMM”, Michael Creel

638.05 “Experimental Evidence on the Multibidding Mechanism”, David Perez-Castrillo and Robert F. Veszteg

639.05 “Advertising, Brand Loyalty and Pricing”, Ioana Chioveanu

640.05 “The Optimal Behaviour of Firms Facing Stochastic Costs”, Rosella Nicolini and Francesco Menoncin

641.05 “Efficient Bidding with Externalities”, Ines Macho-Stadler, David Perez-Castrillo and David Wettstein


643.05 “It's What You Say Not What You Pay”, Jordi Brandts and David J. Cooper

644.05 “Los mecanismos de cohesión territorial en España: un análisis y algunas propuestas”, Angel de La Fuente

645.05 “Tacit Collusion and Capacity Withholding in Repeated Uniform Price Auctions”, Emmanuel Dechenaux and Dan Kovenock

646.05 “Modeling Usage of Medical Care Services: The Medical Expenditure Panel Survey Data, 1996-2000”, Michael Creel and Montserrat Farell

647.05 “Implementation of the Ordinal Shapley Value for a Three-agent Economy”, David Pérez-Castrillo and David Wettstein

648.05 “Collusion in Growing and Shrinking Markets: Empirical Evidence from Experimental Duopolies”, Klaus Abbink and Jordi Brandts

649.05 “Capitalism, Unemployment and the Transition to the Contemporary Pattern of Growth”, Howard Petith
“On the Identification of Monetary (and Other) Shocks”, Martin Menner and Hugo Rodriguez Mendizabal
“A Note on Parallelizing the Parameterized Expectations Algorithm”, Michael Creel
“The Making of International Environmental Agreements”, Pierre Courtois and Guillaume Haeringer
“Corrigendum: Stable Matchings and Preferences of Couples”, Bettina Klaus and Flip Klijn
“Consumers' Behavior and the Bertrand Paradox: An ACE Approach”, Xavier Vilà
“Evidence on the Determinants of Foreign Direct Investment: The Case of Three European Regions”, Lionel Artige and Rosella Nicolini

2006
“A Characterization of Single-Peaked Preferences”, Miguel Angel Ballester and Guillaume Haeringer
“Creating and Using a Non-Dedicated HPC Cluster with ParallelKnoppix”, Michael Creel
“Endogenous Integration and Welfare in Complementary Goods Markets”, Ricardo Flores-Fillol and Rafael Moner-Colonques
“Invoking a Cartesian Product Structure on Social States: New Resolutions of Sen's and Gibbard's Impossibility Theorems“, Herrade Igersheim
“Dynamic Matching and Bargaining: The Role of Deadlines”, Sjaak Hurkens and Nir Vulkan
“Labor productivity in Europe: Evidence from a sample of regions”, Lionel Artige and Rosella Nicolini
“The Informational Value of Incumbency The Informational Value of Incumbency”, Carmen Beviá and Humberto Llavador
Rational Sabotage in Cooperative Production with Heterogeneous Agents”, Carmen Beviá and Luis C. Corchón
“(When) Would I Lie To You? Comment on 'Deception: The Role of Consequences'”, Sjaak Hurkens and Navin Kartik
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