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1.- Presentation

The Institute for Economic Analysis (IAE) is a research center of the Spanish High Council for Scientific Research (CSIC). The Institute was created in 1985. The building is located in Bellaterra, campus of the Universitat Autònoma de Barcelona. Its goal is to promote research in economics at the highest scientific level.

The research developed at the IAE is both theoretical and empirical and covers a variety of fields, including industrial organization, political economics, macroeconomics and growth, microeconomics, game theory and experimental economics.

The IAE cooperates closely with the Economics Departments of the Universitat Autònoma de Barcelona and the Universitat Pompeu Fabra, within the framework of Barcelona Economics (sponsored by the Generalitat de Catalunya) and also with their Ph.D. programs. The three units are integrated in the Laboratoire Européen Associé (LEA) in Quantitative Economics, together with the CORE of the Université Catholique de Louvain and the GREQAM of the Université Aix-Marseille.

The most recent rankings of scientific production (Journal of the European Economic Association, December 2003) place the IAE among the top European centers:
- Combes and Linnemer: IAE ranks 2 in Europe in productivity per researcher and 16 in total scientific production;
- Kalaitzidakis et al.: UAB/IAE ranks 9 in Europe;
- Lubrano et al.: UAB/IAE ranks 10 in Europe (ranking based on the very top journals);
- Coupé: UAB/IAE ranks 84 in the world.

During period 2003-2004, Flip Klijn, Rosella Nicolini, Martin Meier and Marcelo Soto have joined the IAE under researcher contracts within the framework of the Ramon y Cajal and Juan de la Cierva Programs of the Ministry of Education and Science, and Melvyn Coles under ICREA researcher contracts (Institució Catalana de Recerca i Estudis Avançats).
2. Organization

Board of Trustees

President:

*President of Spanish Council for Scientific Research*

Trustees:

*Spanish Council for Scientific Research*
*Universitat Autònoma de Barcelona*
*Spanish Ministry of Finance*
*Spanish Ministry of Education and Science*

Administration:

Director: *Joan Mª Esteban*

Vice-Director: *Ángel de la Fuente*

Head of the Departament: *Ramon Caminal*

Manager: *Rita Arias*
3.- Staff

Research faculty

Enriqueta Aragonés
Jordi Brandts
Roberto Burguet
Ramon Caminal
Giacinta Cestone
Melvyn Coles
Joan Mª Esteban
Ángel de la Fuente
Flip Klijn
Albert Marcet
Martin Meier
Rosella Nicolini
Paul Pezanis-Christou (until September 2004)
Clara Ponsatí
Marta Reynal (until December 2003)
Marcelo Soto

Research affiliates

Martin Perry
Diego Puga
Debraj Ray
Xavier Vives

Visiting Researchers

2003
Olivier Armentier (SUNY at Stony Brook)
Pablo Brañas (Universidad de Jaén)
Oriol Carbonell (Rutgers University)
Dragan Filipovich  (Colegio de Mexico)
Aviad Heifetz  (Tel Aviv University)
Guy Lacroix  (Université Laval)
Paul Levine  (University of Surrey)
Nicolas Melissas  (University of Leicester)
Harry J. Paarsch  (University of Iowa)
Thomas Palfrey  (California Institute of Technology)
Martin Perry  (Rutgers The State University of New Jersey and ICREA)
Rute Rodrigues  (Università di Siena)
Jacques Silber  (Bar-Ilan University)
Aljaz Ule  (CREED, University of Amsterdam)

Klaus Abbink  (University of Nottingham)
David Cooper  (Case Western Reserve University)
Ayça Ebru  (Isik Universty, Estambul)
Roland Fryer  (Harvard University)
Guy Lacroix  (Université Laval)
Martin Pesendorfer  (London School of Economics)
Aljaz Ule  (CREED, University of Amsterdam)

Research assistants

Ana Belmonte Rodríguez (until September 2004)
Juan Antonio Duro
David Rodríguez
David Martínez

Scholarship holders

Jesús Enrique Morales
Agnes Pinter
Mª Fernanda Rivas
Mª Concepción Roman
Santiago Sánchez
Irina Prokofieva
Tahir Ozturk
Ricardo Flores Fillol

Visiting Students
Matteo Cervellati (University Bologna)
Davide Dragone (University Bologna)

Administrative and secretarial staff
Rita Arias  Manager
Josefa Ana Amiell
Ana Echaguibel
Mª José García
Angela Hernández
Teresa Lorenz
Concepción Rodríguez
Belinda Ruiz
4.- Publications

Enriqueta Aragonés


Jordi Brandts


"Testing Theories of Other-regarding Behavior: A Sequence of Four Lab Studies", (with Gary E. Bolton, Elena Katok, Axel Ockenfels and Rami

"I want YOU!: An Experiment Studying the Selection Effect when Assigning Distributive Power", (with Werner Güth and Andreas Stiehler), forthcoming in *Labor Economics*.


"Price competition under cost uncertainty: a laboratory analysis" (with Klaus Abbink), forthcoming in *Economic Inquiry*.


**Roberto Burguet**


**Ramon Caminal**


Giacinta Cestone


Melvyn Coles


Joan Mª Esteban


Ángel de la Fuente


*Human capital in a global and knowledge-based economy, part II: Assessment at the EU country level*, European Commission, DG for Employment and Social Affairs, April 2003.


"Reflexiones de un ciudadano preocupado sobre las balanzas fiscales regionales",

"Convergence Across Countries and Regions: Theory and Empirics",
forthcoming in _Growth, Capital Stock and New Technologies_, Fundación BBVA.

"Educación y crecimiento: un panorama", forthcoming in _Revista Asturiana de Economía._

Paul Pezanis-Christou

"An Experimental Test of Design Alternatives for the British 3G/UMTS Auction",
(with Klaus Abbink, Bernd Irldenbusch, Bettina Rockenbach, Abdolkarim Sadrieh and Reinhard Selten), forthcoming in _European Economic Review._

Flip Klijn

"Manipulation of Optimal Matchings via Predonation of Endowment",

"Stable Matchings and Preferences of Couples",
(with B. Klaus), forthcoming in _Journal of Economic Theory_

"Procedurally Fair and Stable Matching",
(with B. Klaus), forthcoming in _Economic Theory_

"Sequencing Games without Initial Order",
(with E. Sánchez), forthcoming in _Mathematical Methods of Operations Research_

"On Games corresponding to Sequencing Situations with Precedence Relations",
(with Hamers H. and B. van Velzen), forthcoming in _Annals of Operations Research_

"Distribution Center Consolidation Games",
(with M. Slikker), forthcoming in _Operations Research Letters_

Martin Meier


"Hierarchies of Beliefs for Compact Possibility Model", (with Thomas Mariotti and Michele Piccione), forthcoming in *Journal of Mathematical Economics*.

**Clara Ponsatí**


**Marta Reynal-Querol**


**Marcelo Soto**

5.- Research projects and other research activities

Projects

"Polarization, Growth and Public Policies" (SEC2000-1326)

**Director:** Joan Mª Esteban

**Other participants:** Roberto Burguet and József Sákovics

**Financed by:** Ministerio de Educación y Cultura

**Time Period:** 2000-2003

**Summary:**

One of the main objectives of the National Program in Socioeconomic is to facilitate analytical tools allowing for a better understanding of the nature of the social changes we are witnessing and their interaction with economic efficiency and growth potential. This is the central aim of our research.

Indeed, the distribution of personal income in many countries is becoming polarized as a result of a process on increasing social clustering. This greater segmentation weakens the social cohesion indispensable for the non-conflictual resolution of opposing interests. This increased fragmentation also induces a growing abstentionsim, mostly among the socially segmented groups. The political system gets thus weakened as a mechanism for social participation and integration.

The central target of this research is to develop a model of economic and social interaction in which the conflict of interests is an integral part of the description of the actors and of their relations. We wish to characterize social agreements and institutions as resulting from the power of the competing parties, rather than as the outcomes of the philanthropic maximization of social welfare. Our research focuses on two main areas. In the first we study the relationship between polarization and social conflict. In the second, we examine the consequences of social conflict on the political process, on the allocation of resources and hence on the potential for growth.

"Polarization and Conflict" (BEC2001-4589)

**Director:** Joan Mª Esteban

**Other participants:** Marta Reynal

**Financed by:** Ministerio de Ciencia y Tecnología
**Time Period:** 2002-2003

**Summary:**
The purpose of this project is to set the basis for a future multidisciplinary research project aiming at a new modeling of social and economic interactions, in view of explaining polarization and conflict. In view of the limited interaction across disciplines, I wish to undertake the following facilitating activities:

- Identify the researchers in Political Science and Economics interested in the analytical modeling of polarization and conflict.
- Create an operative web page to facilitate communication and the diffusion of results.
- Organize a small workshop to launch effective cooperation between economists and social scientists.
- Prepare and submit a joint research project by under the "key action".

"Decisiones Públicas y Cohesión Social" (SEC2003-01961)

**Director:** Joan Mª Esteban

**Other participants:** Clara Ponsatí, Enriqueta Aragonés, Marta Reynal, David Rodríguez, Melvyn Coles, Debraj Ray, Thomas Palfrey, Itzhak Gilboa, Andrew William Postlewaite, David Schmeidler, Laurence Kranich

**Financed by:** Ministerio de Ciencia y Tecnología

**Time Period:** 2003-2006

**Summary:**
This project addresses two of the priority topics listed in the NP for Socioeconomics: economic and social integration and public decision-making.

There is an increasing concern among scientists and politicians about the degree of social cohesion and the functionality of democracy to give way to conflicts of interests. Indeed, the distribution of income in most countries shows higher degrees of polarization, showing an increasing social fragmentation. This weakens the social cohesion necessary to solve cooperatively opposing societal interests. This greater fragmentation also manifests itself in a lower degree of political participation among the excluded sectors of society. This in turn weakens the role of the political system as a mechanism favoring integration and participation.
The design of policies and social mechanisms conducive to cohesion has become high priority in Spain and in Europe at large. The aim of this research project is to analyze the interaction between public policies and social cohesion.

"Vertical relationships and contracts: financing, supply and the role of regulation" (SEC2003-08080-C02-02)

**Directors:** Roberto Burguet (IAE) and Juan José Ganuza (Universitat Pompeu Fabra).
**Other IAE participants:** József Sákovics and Yeon Koo Che.
**Financed by:** Ministerio de Ciencia y Tecnología
**Time Period:** 2003-2006
**Summary:**
The aim of this project is the study of vertical contractual relationships, i.e. relationships between customers and suppliers. This project will study the ways in which actors are chosen in an exchange, the contracts they choose to make the deal official and the ways of financing the agreement, paying special attention in how this relationship interacts with other vertical relationships. Policy conclusions related to regulation and intervention issues will be derived.

Area network "Barcelona Jocs" (2003 XT0055)
**Director IAE:** Clara Ponsatí
**Other participants:** Universitat Pompeu Fabra (Antonio Cabrales), CODE-Universitat Autònoma de Barcelona (Salvador Barberà), Universitat de Barcelona (C.Rafels),Universitat de Girona (Dolors Berga),Universitat Politècnica de Catalunya (F.Carreras)
**Financed by:** Generalitat de Catalunya
**Time Period:** 2003-2005
**Summary:**
This network has the purpose of doing periodically seminars about game theory and its economic implications. Two research papers are presented in each session, one from a participant of one of the institutions of the network and the other one from a researcher of an external academic institution.
"Experimental Economics at the Institute for Economic Analysis" (SEC2002-01352)

**Director:** Jordi Brandts

**Other participants:** Paul Pezanis, Klaus Abbink, Gary Bolton, Gary Charness, Arthur Schram and David Cooper

**Financed by:** Ministerio de Ciencia y Tecnología

**Time Period:** 2003-2005

**Summary:**

The project proposes the conduct of a series of laboratory experiments. The aim of the project is to study, in detail, human behavior in a number of simplified economic and social situations. We are specifically interested in improving our understanding of the workings of different types of markets, of the social aspects of human motivation and of the type of strategic behavior followed by, boundedly rational, human actors.

The experiments are organized in the following blocks:

1. Experimental studies on auctions and other market institutions
2. Interdependent preferences: beyond "homo oeconomicus"
3. Analysis of strategic behavior: market entry and bargaining
4. Organizational behavior.

"Economic growth and public policies" (SEC2002-01612)

**Director:** Ángel de la Fuente

**Other participants:** Isabel Busom and Juan Antonio Duro

**Financed by:** Ministerio de Ciencia y Tecnología

**Time Period:** 2003-2005

**Summary:**

The project analyzes the dynamics of growth in the regions of Spain and in the OECD countries within the framework of modern growth theory, with special attention to the impact of public policies (at the regional, national and community levels) on the evolution of income and the location of economic activity and population. The issues to be studied include the analysis of the sources of growth and regional inequality at the aggregate and sectoral levels, techniques for the estimation of growth models, the
Determinants of investment and employment creation, the analysis of migration flows and the effects of various public policies, including investment in infrastructure, education and R&D and various aspects of EU and regional government financing. The results will be of interest to policymakers, especially those with responsibilities in the areas of regional and development policy.

"Incomplete contracts, firm management, and market performance" (SEC2002-02506)

Director: Ramon Caminal
Other participants: Roberto Burguet and Giacinta Cestone
Financed by: Ministerio de Ciencia y Tecnología
Time Period: 2003-2005
Summary:
The goal of this project is to continue the analysis of the optimal design of incomplete contracts, in relation to firm management and organization as well as market performance. The project is organized along two separate but complementary lines. First, we will deal with labor contracting, procurement and vertical integration, and corporate governance (alliances between managers, stockholders and stakeholders). The second line includes the study of various types of markets: banking, cyclical goods and housing.

European research projects and networks

"Polarization and Conflict" (CIT2-CT-2004-506084)

Project leader: Joan Mª Esteban
Other institutions participants: London School of Economics, Università Bocconi, IGIER, Universität Konstanz, IDEI-Université de Toulouse I, University of Tel Aviv, University of Utrech, Centre for the Study of Civil War (CSCW), International Peace Research Institute, Oslo (PRIO).
Local team: Clara Ponsatí, Enriqueta Aragonés, Melvyn Coles, Joan Esteban, Flip Klijn, Marta Reynal-Querol,
Financed by: European Community (FP6-2002 CITTZENS-2)
Time Period: 2004-2008

Summary:
The purpose of this multi-disciplinary research project is to promote and coordinate research on the conceptualization, modelling and measurement of polarization and conflict and the links between the two. We aim at contributing to identify the main forces leading to conflict, to provide tools and indicators for early warning, to understand the role of alternative forms of third party intervention such as mediation or arbitration in the reaching of an agreement, and to the design of post-conflict, viable agreements, including the system of political representation. In order to achieve this task, we will integrate the different approaches that have independently been developed in the different social sciences and will combine models with factual evidence. We expect the outcome be a multidisciplinary understanding of conflict in which the analytical models will be teste

"The European Network for the Development of Experimental Economics and its Applications to Research on Institutions and Individual Decision Making"
(FMRX_CT98-0238)

Leader of the local team: Jordi Brandts
Project leader: Frans van Winden, University of Amsterdam
Financed by: DG12 European Commission

Time Period: 15-3-1998-15-3-2003

Summary:
In spite of the increasing popularity worldwide, there are only a few research groups in experimental economics in Europe. ENDEAR aims at bringing these groups together, to encourage the development of experimental economics in Europe. This will provide a unique combination of expertise. Through joint research projects, ENDEAR will provide innovative experimental research on two general topics.

(1) The development and influence of institutions. Experimental economics enables one to isolate the effect of changing institutions and to test policy proposals in the 'windtunnel' provided by the laboratory. This gives obvious links to industry (e.g. the design of auctions) and governments (e.g. the allocation of radio frequencies).

(2) The fundamental study of individual decision making in economic situations. This allows one to develop the fundamentals of economic theory by testing basic assumptions about behavior with and without (strategic) interaction between
individuals. It also covers more practical research into individual decision making in specific situations.

"The Evolution of Market Structure in Network Industries" (FMRX-CT98-0203)

Leader of the local team: Carmen Matutes until 2000, Roberto Burguet from 2001
Project leader: Röller Lars-Hendrik, WZB.CIC, Berlin
Financed by: Program Training and Mobility of Researchers European Commission
Summary:
The proposed network will undertake research on the evolution of market structure in European 'network industries' such as telecommunications, energy, air transportation, rail, and water. These industries have emerged as a key European policy issue, yet there is little or no research collaboration at the EU level. This network will address this need through a comprehensive programme of research and training, involving eight leading institutions in six EUU countries.

The research addresses three important issues:
- Competition and Regulation amongst Existing Networks, focusing on market structure in existing network industries and how new structures might evolve;
- Investment in New Networks, focusing on the role of infrastructure in economic performance, the processes by which infrastructure is created, and the optimal providers of such infrastructure;
- Networks and Geography: exploiting methodological similarities between two disparate fields: economic geography and network industries,

The network aims to train a new generation of researchers and to achieve scientific advances on topics such as the optimal mix between competition policy and regulation and models of the political economy of regulation.

"The Industrial Organization of Banking and Financial Markets in Europe"
(FMRX-CT 98-0222)

Leader of the local team: Carmen Matutes until 1999, Ramon Caminal from 1999.
Project leader: Xavier Vives, CEPR
**Financed by:** DG12 European Community

**Time Period:** 01-03-1998 - 28-02-2003

**Summary:**

The Network aims to extend the frontier of research in the closely related fields of banking, corporate finance, industrial organization and market microstructure. The network's research will be organized around three themes of vital importance to the European economy during the present period of rapid financial and monetary integration. The first theme studies 'excessive competition' and systemic risk in the banking sector. The second examines the industrial organization of securities markets and the theoretical relationship between ownership structure in the corporate sector and the provision of credit markets and the effect of bankruptcy schemes on borrowers' incentives to repay, and the relationships between financing options available to firms and firm's behaviour in product markets. This research programme will draw on the methodologies of game theory and information economics as applied to industrial organization, market microstructure and corporate finance. The network brings together some of Europe's leading economists, who are working at the frontiers of these fields. The combination of skills and expertise provides a unique opportunity to train a new generation of young researchers in the microeconomic analysis of banking and financial markets.
6. - Conferences, workshops and seminars

- **Organization**

Enriqueta Aragonés


Joan Mª Esteban

- Coordinator Winter Meeting of the Polarization and Conflict Project, Barcelona, 10-12 December 2004.

Clara Ponsatí


- **Scientific Committees**

Enriqueta Aragonés


Jordi Brandts


Roberto Burguet


Joan Mª Esteban


Ángel de la Fuente


Clara Ponsatí

- XXVIII Simposio de Análisis Económico, Sevilla, December 2003.

- Presentations in conferences and workshops

Enriqueta Aragonés

A Model of Participatory Democracy: Understanding the Case of Porto Alegre,
- SED 2004, Universitat de les Illes Balears, Palma de Mallorca (Spain), June-July 2004.
- Workshop on Political Economy and Institutional Performance, ECARES, Universite Libre de Bruxelles, Brussels (Belgium), June 2004. Discussant.
- Winter Meeting of the Polarization and Conflict Project, Barcelona, 10-12 December 2004.

Electoral Competition Between Two Candidates of Different Quality: The Effects of Candidate Ideology and Private Information

Jordi Brandts


Price Competition under Cost Uncertainty: A Laboratory Analysis, ENDEAR Workshop, Amsterdam, April 2003.


Competition and Well-being,

Information Networks and Worker Recruitment, ESA International Meeting, Amsterdam, June 2004.

A Change Would Do You Good… An Experimental Study on How to Overcome Coordination Failure in Organizations, ESEM-EEA, Madrid, August 2004.


Roberto Burguet

Does the Market Provide Sufficient Employment Protection?
- ASSET Meetings, Bilkent University (Ankara), October 2003.


Ramon Caminal


Giacinta Cestone

Comentarista in the XII Foro de Finanzas, Universitat Pompeu Fabra, Barcelona, December 2004.

Melvyn Coles


Joan Mª Esteban


*Polarization, Conflict and Welfare*
- Invited presentation at X Encuentro de Economía Pública Santa Cruz de Tenerife, February 2003.


*Social Interactions and the Generation of Inequality*, in Inequality and Hierarchy as Emergent Properties of Social Interactions, Santa Fe Institute, New Mexico, July 2004.

*Economic Integration and Cross-Country Inequality: The European Case*, International Policy Workshop "World Development Report 2006 -


Ángel de la Fuente


*Private and Social Returns to Education in Europe*, XXVIII Simposio de Análisis Económico, Sevilla, December 2003.


The private and fiscal returns to schooling in the EU, VII INFER Workshop on Economic Policy, Murcia, November 2004, invited presentation.

The fiscal returns to schooling in the EU, European Symposium on the Economics of Education. DG Education and Culture, Brussels, November 2004, invited presentation.

Financiación autonómica y solidaridad interregional, XXX Reunión de Estudios Regionales, Barcelona, November 2004, invited presentation.

Human capital as a factor of growth and employment at the regional level. The case of Spain, XXIX Simposio de Análisis Económico. Pamplona, December 2004.

Flip Klijn

Paths to Stability for Matching Markets with Couples, (with B. Klaus)
Rosella Nicolini


Clara Ponsatí

Implementation by Decent Mechanisms

- XVIII Simposio de Análisis Económico, Sevilla, December 2003.

Bilateral Trade in Dominant Strategies under Risk Aversion


All in Good Time


Marcelo Soto

Why are Poor Countries Poor?, Latin American Meeting of the Econometric Society, Santiago Chile, July 2004.

Operational Dimensions of Supplying Regional Public Goods through Regional Development Assistance, Banco Interamericano del Desarrollo and Banco Asiático de Desarrollo Tokyo, Japan, October 2004, invited presentation.

Instituciones Políticas, Procesos de Formulación de la Política Económica y Resultados, Banco Interamericano del Desarrollo and BBVA, Madrid, October 2004, invited presentation.
- **Seminars**

Enriqueta Aragonés

2004
- Barcelona Jocs, Barcelona, January
- GREMAQ, University of Toulouse, March

Jordi Brandts

2003
- Universitat Jaume I de Castellón, January
- University College London, February
- Humboldt University, Berlin, May
- Barcelona Jocs Seminar, Barcelona, October

2004
- Instituto de Estudios Sociales de Andalucía, CSIC, Cordoba, January
- University of Amsterdam, February
- Universidad Lusofona de Lisboa, May
- Institut Milà i Fontanals, CSIC, Barcelona, May
- University of Magdeburg, October

Roberto Burguet

2004
- University College Dublin, January
- Queen Mary, University of London, January
- Colegio de México, September

Ramon Caminal

- Univesitat Pompeu Fabra, September 2003

Melvyn Coles

2003
- Microeconomics Seminar, Universitat Pompeu Fabra, September
- Macroeconomics Workshop, UAB, October
- Bellaterra Seminar, UAB-IAE, October
- Conference, University of Essex, October
- IZA Conference, Bonn, November

2004
- Erasmus University, Rotterdam, March
- Universidad Carlos III, Madrid, March
- CREA Trobada, Barcelona, October
- Essex University, December

Joan MªEsteban

2003
- Universidad Carlos III de Madrid, October
- Universidad del País Vasco, October

2004
- Universitat Pompeu Fabra, May
- Universidad Nacional de Colombia, May
- Università La Sapienza, Roma, June
- CORE, Brussels, November
- Conferencia Inaugural del Program de Doctoral en Economía, Universidad de Zaragoza, November
- Universidad de Zaragoza, November
- DELTA-ENS, Paris, December

Ángel de la Fuente

2003
- European Commission, DG for Employment and Social Affairs. Expert seminar, Brussels, March
- Fondazione Taliercio Workshop, Roma, May
- Dirección General de Presupuestos, Ministerio de Hacienda, Madrid, May
- ISFOL, Struttura Nazionale di Valutazione FSE, Roma, June
- Banco de España, Madrid, July
- Dirección General de Presupuestos, Ministerio de Hacienda, Madrid, July
- Seminario COTEC, Madrid, September
- Universidad Internacional Menéndez Pelayo, Pontevedra, September
- Universidad de Murcia, November

2004

- Hamburg Institute for International Economics (HWWA), January
- Universidad de Zaragoza, April.
- Curso sobre Perspectivas de futuro de la economía asturiana, La Granda, Asturias, August.
- Mesa redonda, Tribuna Ciudadana y Club de Prensa de la Nueva España, Oviedo, December.

Albert Marcet

- Invited Seminar in "Workshop in Macroeconomics", Universitat Pompeu Fabra, May 2004

Rosella Nicolini


Paul Pezantis-Christou

- Universities of Aix-Marseille III (GREQAM), March 2003
- Universität Erfurt, October 2003

Clara Ponsatí

2003

- Barcelona Jocs Seminar, Barcelona, April

2004

- Universidad del País Vasco, Bilbao, February
- Universidad Carlos III de Madrid, March
- Universidad de Sevilla, May
- University College of London, October
- Universidad de Vigo, November

Marta Reynal-Querol
2003
- International Conference, Tinbergenweek 2003, On the Wealth of Nations extending the Tinbergen Heritage. Erasmus University Rotterdam, The Netherlands, April
- Mapping and Explaining Civil War: What to Do About Contested Datasets and Findings, Oslo, August

7.- Editorial Boards:

Jordi Brandts
Member of Editorial Board of:

- *Experimental Economics*, 1998 –

Roberto Burguet
Associate Editor of *Spanish Economic Review*
Member of the Editorial Board of *Estudios Económicos*.

Ramon Caminal
Associate Editor of:

- *Journal of European Economic Association*, 2003 –
- *Journal of Industrial Economics*, 2002 –

Melvyn Coles
Member of the Editorial Board of:

Editor of *Labour Economics*, 2004 –

Joan Mª Esteban
Member of the Editorial Board of:

*Hacienda Pública Española / Revista de Economía Pública*, 2002 –


*Investigaciones Regionales*, 2004 –

Editor of Surveys of *Journal of Income Inequality*, 2001 –

Ángel de la Fuente

Editor of *Revista de Economía Aplicada*, 2003 -

Member of Editorial Board of:

*Revista de Economía Aplicada*, 1998 -

*Economic and Social Review*, 2001 -

*Investigaciones Económicas*, 2001 -


Member Advisory Board of:

*Investigaciones Regionales*, 2002 -

Albert Marcet

Associate Editor of *Economic Journal*, 2004 -

Clara Ponsatí

Associated Editor of:

*Review of Economic Design*, 1999 –


8.- Graduate teaching
Courses taught by the Institute’s Staff

Enriqueta Aragonés

Introduction to Economics I, undergraduate, Universitat Pompeu Fabra, 2003-04.
Teoría Instituciones Políticas, undergraduate, Universitat Pompeu Fabra, 2003-04, 2004-05
Political Economy, Doctoral Program IDEA, Universitat Autònoma de Barcelona, 2004-05

Jordi Brandts

Experimental Economics, Doctoral Program IDEA, Universitat Autònoma de Barcelona, 2003-04

Roberto Burguet

Applied Microeconomics, undergraduate, Universitat Pompeu Fabra, 2003-04, 2004-05
Auctions Theory, Doctoral Program IDEA, Universitat Autònoma de Barcelona, 2002-03
Auction Theory, INSEAD, 2003-04

Ramon Caminal

Corporate Finance and Banking, Doctoral Program IDEA, Universitat Autònoma de Barcelona, 2002-03
Applied Macroeconomics, undergraduate, Universitat Pompeu Fabra, 2003-04.

Giacinta Cestone

Microeconomics of Banking, Master in Economics and Finance, Università di Napoli, 2002-03
The Economics of Financial Intermediation, Master in Economics and Finance, Università di Napoli, Spring 2004

Joan Mª Esteban

Income Distribution, Doctoral Program in Economics, Universitat Pompeu Fabra, 2002-03, 2004-05
Workshop in Polarization and Conflict, Universitat Pompeu Fabra, April 2004

Ángel de la Fuente
Applied Macroeconomics, with J. Bacaría and J. Oliver. Applied Economics
Doctoral Program, Universitat Autònoma de Barcelona, 2002-03

Rosella Nicolini
Economía de la Información, undergraduate, Universitat Autònoma de
Barcelona, 2003-04
Microeconomics I (Contract Theory), undergraduate, Universitat Pompeu
Fabra, 2004-05
Comerç Internacional, undergraduate, Universitat Autònoma de Barcelona,
2004-05

Clara Ponsatí
Information and Contracts, undergraduate Universitat Pompeu Fabra, 2003-04
Economía de la Información, undergraduate, Universitat Autònoma de
Barcelona, 2004-05
Topics of Microeconomics, Doctoral Program IDEA, Universitat Autònoma de
Barcelona, 2004-05

Marcelo Soto
Economics Theory I, undergraduate, Universitat Pompeu Fabra, 2003-04
Internacional Economics I, undergraduate, Universitat Pompeu Fabra, 2003-04
Internacional Economics II, undergraduate, Universitat Pompeu Fabra, 2003-04
Advanced Macroeconomics II, undergraduate, Universitat Autònoma de
Barcelona, 2004-05
Masters theses and Doctoral dissertations directed by the
Institute’s Staff

Enriqueta Aragonés
Angel Solano, "Immigration and Politics", IDEA, Universitat Autònoma de
Barcelona. Doctoral dissertation in process.
Sergio Vicente, "Political Economy", IDEA, Universitat Autònoma de Barcelona.
  Doctoral dissertation in process.

Jordi Brandts
Gianandrea Staffiero, "Inequality, Reciprocity, Sanctions and Trust-Essays in
Experimental and Behavioral Economics" IDEA, Universidad Autónoma
de Barcelona, Doctoral dissertation, July 2004
Pablo Guillén Álvarez, "Four Essays on Experimental Economics", IDEA,
Universitat Autònoma de Barcelona, Doctoral dissertation, July 2004
Ágnes Pintér, "Do Social Preferences Influence Equilibrium Selection? An
Experimental Study", IDEA, Universitat Autònoma de Barcelona, Master
thesis, September 2003
Mª Fernanda Ribas, "Public Goods, Punishment and Happiness. An Experimental
Approach", IDEA, Universitat Autònoma de Barcelona, Master thesis,
September 2004

Roberto Burguet
Beatriz de Otto López "Mergers, Capacity Constraints, and Financial Contracts;
"Three models of Bidding in a Pool", IDEA, Universidad Autònoma de
Barcelona, Doctoral dissertation. 2003
Concepción Román Díaz, "Bribing an Auctioneer with Unknown Costs", IDEA,
Universitat Autònoma de Barcelona, Master thesis, July 2004

Ramon Caminal
Natalia Ivanova "Corruption and Optimal Capital Requirements in the Case of
Developing Economies", IDEA, Universitat Autònoma de Barcelona, Master
thesis, September 2003
Adina Claici, "Some Aspects of Asymmetric Oligopolies: Entry and Product
Differentiation", IDEA, Universitat Autònoma de Barcelona. Doctoral
dissertation in process
Giacinta Cestone


Joan Mª Esteban

Matteo Cervellati, "Essays on Social Interactions with Heterogenous Agents" Universitat Pompeu Fabra, Doctoral Dissertation in process.

Rosella Nicolini

Ricardo Flores, IDEA, Universitat Autònoma de Barcelona. Doctoral dissertation in process.

Clara Ponsatí

Raul López, IDEA, Universitat Autònoma de Barcelona, Doctoral Dissertation in process.

Marcelo Soto

Appendix

Bellaterra Seminar

2003

January 9  Ignacio Palacios-Huerta (Brown University) "The Measurement of Intellectual Influence" (with Oscar Volij)

January 16  Suzanne Scotchmer (University of California, Berkeley) "The Political Economy of Intellectual Property Treaties"

January 23  Per Baltzer Overgaard (University of Aarhus) "Buy-Out Prices in Online Auctions: Multi-Unit Demand" (with René Kirkegaard)

February 27  William Thomson (Rochester University) "Consistent Rules for the Adjudication of Conflicting Claims"

March 6  Lutz Kilian (University of Michigan) "The Central Banker as a Risk Manager: Quantifying and Forecasting Inflation Risks" (with Simone Manganelli)

March 13  Harry Paarsch (University of Iowa) "An Empirical Model of Multi-Unit, Sequential, Oral, Ascending-price Auction"

March 20  Joseph E. Harrington (Johns Hopkins University) "Cartel Pricing Dynamics in the Presence of an Antitrust Authority"

March 27  Martin Osborne (University of Toronto) "Party Formation in Collective Decision-Making" (with Rabee Tourky)

April 3  Patrick Rey (Université de Toulouse) "Transferable Control" (with Philippe Aggion and Mathias Dewatripont)

April 10  Jose Manuel Campa (IESE, Business School) "Differences in Exchange Rate Pass-Through in the Euro Area" (with José M. González Minguez)

April 24  Eiichi Miyagawa (Columbia University) "Fair Play Equilibria in Normal Form Games" (with Ryo-ichi Nagahisa and Koichi Suga)

May 6  Sergiu Hart (The Hebrew University of Jerusalem) "Adaptive Dynamics" (with Andreu Mas-Colell)

May 8  Tatsuyoshi Saijo (Institute of Social and Economic Research Osaka University) "Secure Implementation Experiments: Do Strategy-
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<td>May 15</td>
<td>Thomas Palfrey</td>
<td>&quot;The Effect of Candidate Quality on Electoral Equilibrium: An Experimental Study&quot;</td>
<td>California Institute of Technology</td>
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<td>May 22</td>
<td>Bernard Grofman</td>
<td>&quot;Modeling Cabinet Coalition and Dissolution: From Riker (1962) to Schofield (2000)&quot;</td>
<td>University of California, Irvine</td>
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<td>May 29</td>
<td>Karl Shell</td>
<td>&quot;Comparing Sunspot Equilibrium and Lottery Equilibrium Allocations: The Finite Case&quot;</td>
<td>Cornell University</td>
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<td>June 5</td>
<td>Luigi Pistaferri</td>
<td>&quot;Wage Risk, Employment Risk, and Precautionary Saving&quot;</td>
<td>Stanford University</td>
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<td>June 13</td>
<td>Roberto Chang</td>
<td>&quot;Financial Crises and Political Crises&quot;</td>
<td>Rutgers University</td>
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<td>June 19</td>
<td>Deborah Minehart</td>
<td>&quot;Vertical Merger and Specific Investments: A Tale of the Second Best&quot;</td>
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<td>June 26</td>
<td>Jacob K. Goeree</td>
<td>&quot;Social Learning with Private Common Values&quot;</td>
<td>Universiteit van Amsterdam</td>
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<td>October 9</td>
<td>Yves Sprumont</td>
<td>&quot;On Demand Responsiveness in Cost Sharing&quot;</td>
<td>Université de Montréal</td>
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<td>October 16</td>
<td>Diego Comin</td>
<td>&quot;Medium Term Business Cycles&quot;</td>
<td>New York University</td>
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<td>October 23</td>
<td>Sergei Severinov</td>
<td>&quot;Does a Monopoly Need to Exclude?&quot;</td>
<td>Duke University</td>
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<td>October 30</td>
<td>Melvyn Coles</td>
<td>&quot;Equilibrium Wage-Tenure Contracts with Heterogeneous Firms&quot;</td>
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<td>November 6</td>
<td>Samuel Bentolila</td>
<td>&quot;Social Networks and Occupational Choice&quot;</td>
<td>CEMFI</td>
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<td>November 13</td>
<td>Ramon Casadesus-Masanell</td>
<td>&quot;Dynamic Mixed Duopoly: A Model Motivated by Linux vs. Windows&quot;</td>
<td>IESE</td>
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November 20  Francesco Squintani, (University of Rochester) "Electoral Competition with Privately Informed Candidates" and "Private Polling in Elections"

November 27  Sandro Brusco, (Universidad Carlos III de Madrid and SUNY Stony Brook) "Merger Mechanisms"

December 4  Itzhak Gilboa (Tel Aviv University and Yale University) "Evidence and Belief"

2004

January 8  Guy Lacroix, (Universite Laval, visiting IAE) "Tax Evasion and Social Interactions: An Experimental Approach"

January 15  Fred Schroyen (Norwegian School of Economics, visiting IAE) "An Alternative Way to Model Merit Good Arguments"

February 19  Amrita Dhillon (Warwick University) "Scoring Rule Voting Games and Dominance Solvability" (with L.Buenrostro)

February 26  Roger Myerson (Chicago University) "Federalism and Incentives for Success of Democracy"

March 4  Nicola Pavoni (University College London) "Optimal Welfare-to-Work Plans"

March 11  Efe Ok (New York University) "A General Theory of Time Preferences" (with Yusufcan Masatlioglu)

March 18  Alejandro Manelli (Arizona State University) "Multidimensional Mechanism Design: Revenue Maximization and the Multiple-Good Monopoly" (with Daniel Vincent)

March 25  Yves Zenou (The Research Institute of Industrial Economics) "The Dynamics of Cultural and Statistical Discrimination" (with Maria Saez-Marti)

April 1  Steffen Huck (UCL) "Imitation. Theory and Experimental Evidence"

April 15  Jean Pierre Benoit (New York University, visiting UPF) "Information Revelation in Auctions"

April 22  Joel Shapiro (UPF) "Conflicts of interest, information provision and competition in banking" (with Patrick Bolton and Xavier Freixas)
April 29  Gabriel Pérez Quiros (Banco de España) "Are European Business Cycles Close Enough to be just One?" (with M. Camacho and L. Sáiz)

May 6       Shmuel Nitzan (Bar-Ilan University) "Context-Based Choice" (with K. Kriesler)

May 13      Xavier Mateos Planas (University of Southampton) "Demographics and Politics of Social Security without Commitment"

May 20      Antoine Murphy (Trinity College Dublin) "Law and Turgot: The Importance of Money"


June 3      Silvio Rendón (University of Western Notario) "Job Creation and Investment in Imperfect Capital and Labor Markets"

June 4      József Sákovics (University of Edimburg) "Contractual Remedies to the Holdup Problem: A Dynamic Perspective"

September 30 Miquel Faig (University of Toronto), "Money and Banking in an Economy with Villages"

October 5   Roland Fryer (Harvard University and IAE), "On the Measurement of Segregation" (joint with Federico Echenique)

October 21  Garance Genicot (Georgetown University), "Informal Insurance in Social Networks" (joint with Debraj Ray and Francis Bloch)

October 28  Dries Vermeulen (University of Maastricht), "Equilibrium Plans in Constrained Environments" (joint with Dolores Romero Morales)

November 4  Gerard Demenil (MODEM-CNRS), "Trends in Capital Ownership and Income: Pension Funds in the Neoliberal Compromise" (joint with D.Lévy)

November, 11  Kfir Eliaz (New York University), "Contracting with Diversely Naive Agents"

November, 18 Diego Moreno (Universidad Carlos III), "The Efficiency of Centralized and Decentralized Markets for Lemons" (joint with John Wooders)
November, 25  Paul Bergin (University of California, Davis), "Tradability, Productivity, and Understanding International Economic Integration" (joint with Reuven Glick)

December, 2  Leandro Arozamena (Universidad Torcuato Di Tella), "The Effect of Corruption on Bidding Behavior in First-Price Auctions" (joint with Federico Weinschelbaum)

December, 9  Andrew Postlewaite (University of Pennsylvania), "Consumption Commitments and Preference for Risk" (joint with Larry Samuelson and Dan Silverman)

BARCELONA JOCS
Seminar on game theory and its applications

2003

October 27
Jordi Brandts, (Institut d'Anàlisi Econòmica), "24" (with Klaus Abbink)
Luis Corchón, (Universidad Carlos III), "Out-of-Equilibrium Trading Procedures for a Perfectly Competitive Market" (with Jose Rueda)

November 24
Antonio Cabrales, (Universitat Pompeu Fabra), "Corporate Downsizing to Rebuild Team Spirit" (with Antoni Calvó).
Yves Sprumont, (Université de Montreal), "Two Serial Cost-Sharing Methods" (with H. Moulin)

2004

January 26
Enriqueta Aragonés, (Institut d'Anàlisi Econòmica), "Electoral Competition Between Two Candidates of Different Quality: The Effects of Candidate Ideology and Private Information" (with R. Palfrey)
Ken Binmore, (University College London), "Natural Justice"
February 23
David Pérez Castrillo, (Universitat Autònoma de Barcelona), "Sharing the Surplus: a Just and Efficient proposal for environments with externalities" (with Inés Macho and David Wettstein)
Roger Myerson, (University of Chicago), "Virtual Utility and the Core for Games with Incomplete Information"

March 29
José Penalva, (Universitat Pompeu Fabra), "Optimal Information Transmission in Private Value Auctions" (with Juan-Jose Ganuza)
Jean Pierre Benoit, (New York University), "Implementation Without No-Veto Power" (joint with Efe Ok)

April 26
Carles Rafels, (Universitat de Barcelona), "Uniform–price Assignment Games" (joint with Marina Nuñez)
Eric Maskin, (Institute for Advanced Studies), "Bargaining, Coalitions, and Externalities"

October 25
Xavier Vives (CREA – UPF), "Monotonic Equilibria in Bayesian Games of Strategic Complementarities" (with T. Van Zandt)
William Zame (UCLA), "Marrying Markets and Contracts"

November 29
Andreu Mas-Colell, (Universitat Pompeu Fabra), "Stochastic Uncoupled Dynamics and Nash Equilibria" (with S. Hart)
Zvika Neeman, (Boston University), "Quality of Information and Incentives for Effort" (with O. Moav).
Working Papers
Unitat de Fonaments de l'Anàlisi Econòmica (UAB) and Institut d'Anàlisi Econòmica (CSIC)

2003

557.03 “Learning from Errors”, by Juan Enrique Martinez-Legaz & Antoine Soubeyran

558.03 “Bidding at Sequential First-Price Auctions with (out) Supply Uncertainty: A Laboratory Analysis”, by Tibor Neugebauer & Paul Pezanis-Christou

559.03 “The Daily Market for Funds in Europe: What Has Changed with the EMU?”, by Gabriel Pérez Quirós & Hugo Rodríguez Mendizábal

560.03 “An Ordinal Shapley Value for Economic Environments”, by David Pérez-Castrillo & David Wettstein

561.03 “Manipulation of Optimal Matchings via Predonation of Endowment”, by Gloria Fiestras-Janeiro & Flip Klijn & Estela Sánchez

562.03 “Does Cohesion Policy Work?”, by Angel de la Fuente

563.03 “Human Capital in a Global and Knowledge-Based Economy”, by Angel de la Fuente & Antonio Ciccone

564.03 “Accuracy vs. Simplicity: A Complex Trade-Off”, by Enriqueta Aragones & Itzhak Gilboa & Andrew Postlewaite & David Schmeidler

565.03 “Increasing Quasiconcave Production and Utility Functions with Diminishing Returns to Scale”, by Juan Enrique Martínez-Legaz & Alexander M. Rubinov & Siegfried Schaible

566.03 “Resource-Monotonicity for House Allocation Problems”, by Lars Ehlers & Bettina Klaus

567.03 “Coalition Formation in a Contest Game with Three Heterogeneous Players”, by Marc Vorsatz

568.03 “Is Bundling Anticompetitive?”, by Ioana Chioveanu

569.03 “Mergers, Investment Decisions and Internal Organisation”, by Albert Banal & Ines Macho-Stadler & Jo Seldeslachts

570.03 “Optimal Technology Policy: Subsidies Versus Monitoring”, by M. Pilar Socorro
“Bribe-proof Rules in the Division Problem”, by Jordi Massó & Alejandro Neme

“El Impacto de los Fondos Estructurales: Convergencia Real y Cohesión Interna”, by Angel de la Fuente

“Spatial Competition Between Two Candidates of Different Quality: The Effects of Candidate Ideology and Private Information“, by Enriqueta Aragones & Thomas R. Palfrey


“Econometrics”, by Michael Creel

“Human Capital in a Global and Knowledge-Based Economy”, by Angel de la Fuente


“Elicited Bid Functions in (a)symmetric First-price Auctions”, by Paul Pezanis-Christou & Abdolkarim Sadrieh

“The Instrumental Voter Goes to the News-Agent: Demand for Information, Election Closeness, and the Media”, by Valentino Larcinese

“Social Capital and Government in the Production of Public Goods” by Olivia C. Estrella López

“Competition with Forward Contracts: A Laboratory Analysis Motivated”, by Electricity Market Design by Jordi Brandts & Paul Pezanis-Christou & Arthur Schram

“Procedurally Fair and Stable Matching”, by Bettina Klaus & Flip Klijn

“Does Bounded Rationality Lead to Individual Heterogeneity? The Impact of the Experimentation Process and of Memory Constraints”, by Marco Casari

“Forecasting Volatility Using A Continuous Time Model”, by Maria Helena Lopes Moreira da Veiga

“Are One Factor Logarithmic Volatility Models Useful to Fit the Features of Financial Data? An Application to Microsoft Data”, by Maria Helena Lopes Moreira da Veiga
"Forward Induction and the Excess Capacity Puzzle: An Experimental Investigation", by Jordi Brandts, Antonio Cabrales & Gary Charness

“Sequencing Lifeline Repairs After an Earthquake: An Economic Approach”, by Marco Casari & Simon J. Wilkie

“The Structural Approach of a Natrex Model on Equilibrium Exchange Rates”, by Carmen Marín Martínez

“Current Account Imbalances, Thriftiness and the Real Exchange Rate in a Growing Economy”, by Carmen Marín Martínez

“Valuation of Defaultable Bonds and Debt Restructuring”, by Ariadna Dumitrescu

“Imperfect Competition and Market Liquidity with a Supply Informed Trader”, by Ariadna Dumitrescu

“Una estimación del coste marginal en bienestar del sistema impositivo en España”, by Ferran Sancho

“How Tight Should one's Hands be Tied? Fear of Floating and Credibility of Exchange Rate Regimes”, by Jesus Rodriguez Lopez & Hugo Rodriguez Mendizabal

“Marx's Analysis of the Falling Rate of Profit on the First Version Of Volume III of Capital”, by Howard Petith

“An Alternative Way to Model Merit Good Arguments”, by Fred Schroyen

“Choosing How to Choose: Self-Stable Majority Rules and Constitutions”, by Salvador Barberà & Matthew O. Jackson


2004

“Manipulation via Endowments in Exchange Markets with Indivisible Goods”, by Murat Atlamaz & Bettina Klaus

“Credit Markets and the Propagation of Monetary Policy Shocks”, by Radim Bohacek & Hugo Rodriguez Mendizabal

“The Behavior of Money velocity in Low and High Inflation Countries”, by Hugo Rodriguez Mendizabal
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<td>by Jordi Brandts &amp; David J. Cooper</td>
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“Sequencing Games without Initial Order”, by Flip Klijn & Estela Sánchez

“Double Implementation in a Market for Indivisible Goods with a Price Constraint”, by Helmut Azacis

“A Cooperative Approach to Queue Allocation of Indivisible Objects”, by Herbert Hamers & Flip Klijn & Marco Slikker & Bas van Velzen

“ParallelKnoppix - Rapid Deployment of a Linux Cluster for MPI Parallel Processing Using Non-Dedicated Computers”, by Michael Creel

“ParallelKnoppix Tutorial”, by Michael Creel

“Employment by Lotto Revisited”, by Bettina Klaus & Flip Klijn

“Corrigendum to "On Randomized Matching Mechanisms" [Economic Theory 8(1996)377-381], by Bettina Klaus & Flip Klijn

“Educación y crecimiento: un panorama”, by Angel de la Fuente

“Observability and Overcoming Coordination Failure in Organizations”, by Jordi Brandts and David J. Cooper

“The Missing Link in Key Sectors Análisis”, by Alejandro Cardenet and Ferran Sancho

“Median Stable Matching for College Admisión” by Bettina Klaus and Flip Klijn

“Labour Market Frictions, Social Policies, and Barriers to Technology Adoption” by Jesús Enrique Morales Piñero

“An Ordinal Shapley Value for Economic Environments” (Revised Version), by David Perez-Castrillo and David Wettstein

“The private and fiscal returns to schooling and the effect of public policies on private incentives to invest in education: a general framework and some results for the EU”, by Angel de La Fuente and Juan Francisco Jimeno.